

**STATE OF NEW JERSEY**  
**MONTH AND YEAR-TO-DATE CASH COLLECTIONS**  
**Fiscal Year 2021 - March 2021 versus 2020**  
(\$ Thousands)

MARCH		%		MARCH YTD*		%	FY 2021 GBM Growth Rate **
2020	2021			2020	2021		
636,408	711,905	11.9%	Sales	6,747,692	7,091,291	5.1%	8.7%
68,779	87,088	26.6%	Sales tax - energy tax receipts	234,813	275,738	17.4%	8.3%
(53,222)	(60,302)	-	Sales tax dedication	(526,984)	(556,004)	-	
651,965	738,691	13.3%	Net Sales Tax	6,455,521	6,811,025	5.5%	
300,364	366,929	22.2%	Corporation Business (a)	2,350,332	2,427,223	3.3%	(9.7%)
-	26	-	CBT - energy tax receipts	223	1,672	649.8%	92.4%
300,364	366,955	22.2%	Net Corporation Business Tax	2,350,555	2,428,895	3.3%	
-	226,399	-	Business Alternative Income Tax (a)	-	1,410,478	-	
42,936	27,290	(36.4%)	Motor Fuels	320,498	272,265	(15.0%)	(0.8%)
54,433	69,073	26.9%	Motor Vehicle Fees (b)	247,095	191,721	(22.4%)	22.7%
27,485	47,264	72.0%	Transfer Inheritance Tax	277,434	387,375	39.6%	46.3%
165	152	(7.9%)	Estate Tax	19,420	3,064	(84.2%)	(87.1%)
85,355	102,705	20.3%	Insurance Premium	361,147	225,887	(37.5%)	(19.3%)
-	-	-	Cigarette (c)	-	-	-	15.0%
117,876	116,491	(1.2%)	Petroleum Products Gross Receipts	1,002,968	1,030,851	2.8%	7.4%
(103,930)	(50,326)	-	Capital Reserve	(103,930)	(50,326)	-	
2,208	(4,441)	(301.1%)	Corp. Banks & Financial Institutions	236,050	42,688	(81.9%)	(72.4%)
12,357	15,553	25.9%	Alcoholic Beverage Excise (d)	72,341	88,740	22.7%	19.9%
28,720	39,072	36.0%	Realty Transfer	269,385	324,960	20.6%	27.4%
1,740	3,835	120.4%	Tobacco Products Wholesale Sales (c)	17,620	22,608	28.3%	30.8%
-	-	-	Public Utility	2	14	600.0%	22.2%
<b>\$ 1,221,674</b>	<b>\$ 1,698,713</b>	<b>39.0%</b>	<b>Total General Fund Revenues</b>	<b>\$ 11,526,106</b>	<b>\$ 13,190,245</b>	<b>14.4%</b>	<b>14.8%</b>
590,654	1,028,345	74.1%	Gross Income Tax (PTRF)	10,118,808	10,309,888	1.9%	(6.0%)
54,944	62,302	-	Sales tax dedication	542,873	572,750	-	
645,598	1,090,647	68.9%	Net Gross Income Tax (PTRF)	10,661,681	10,882,638	2.1%	
20,564	31,998	55.6%	Casino Revenue	210,693	241,377	14.6%	24.3%
<b>\$ 1,887,836</b>	<b>\$ 2,821,358</b>	<b>49.4%</b>	<b>Total Major Revenues</b>	<b>\$ 22,398,480</b>	<b>\$ 24,314,260</b>	<b>8.6%</b>	<b>4.8%</b>
\$ 78,286	\$ 101,026	29.0%	Lottery (e)	\$ 707,813	\$ 809,161	14.3%	

- (a) P.L. 2019, C.320, created an elective "Pass-Through Entity Business Alternative Income Tax" effective beginning in October 2020 and listed as "Business Alternative Income Tax" above. This line item was previously included with the line item for "Corporation Business Tax". In the current report, revenues of \$27.968 million collected prior to December 2020 are now accounted for in the "Business Alternative Income Tax" line item.
- (b) Pursuant to P.L. 2003, C.13, \$332.0 million of FY 2021 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.
- (c) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund. Pursuant to P.L. 2004, C.69, \$0.0325 per cigarette is dedicated to pay debt service on the Cigarette Securitization Bonds.
- (d) Pursuant to P.L. 1990, C.41, and P.L. 2009, C.71, \$33.0 million of Alcoholic Beverage Excise Tax collections are deposited in the Alcohol Education, Rehabilitation and Enforcement Fund and the Health Care Subsidy Fund, respectively.
- (e) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

\* Amounts are shown on an Accounting Fiscal Year 2021 basis beginning July 1, 2020.

\*\* Projected annual growth rate is the change from the FY 2020 CAFR to the 2021 Governor's Budget Message.