

New Jersey State Health Benefits Commission
Open Session Minutes
July 10, 2024

Adequate notice of this meeting has been provided through the annual notice of the schedule of regular meetings of the Commission filed with and prominently posted in the offices of the Secretary of State. The 2024 annual meeting schedule was mailed to the Secretary of State on December 29, 2023, and Star Ledger and the Trenton Times on December 29, 2023. The annual meeting schedule was posted to the Division website on December 29, 2023.

The meeting of the State Health Benefits Commission of New Jersey was called to order on Wednesday, July 10, 2024 at the Division of Pensions and Benefits in Trenton, NJ.

The text of Resolution A (Closed Session) and Resolution B (Executive Session) were read in their entirety in the event that the Commission desires, at any point in the meeting, to approve a motion to go into Closed or Executive session.

Kelly Fields took Roll Call and established that a quorum was present.

Committee Members:

Danielle Schimmel
Manuel Paulino
Alison Chris Myers
Dudley Burdge
Jennifer Higgins
Kelly Fields, Secretary
Joyce Malerba
Theresa Williams
John Megariotis

Also Present:

Sergio Arvizu
Sarah Favinger
Denise Graff Policastro
Julie Giordano Plotkin
Carl Tanksley
Michael Maillaro
Jon Pipas
Joseph Tappe
Becky Searles
Nick West

Allison Chris Myers made a motion to approve the meeting minutes from May 8, 2024. Danielle Schimmel seconded the motion; all voted in favor.

Aon 2025 Rate Renewal Presentation:

Jon Pipas, Becky Searles, and Joseph Tappe presented a summary of the plan year 2025 Rate Renewal reports. Aon uses the 2023 experience to set the 2025 premium rates. The presentation outlined prescription drug premium rate increases, high specialty drug trends, Inflation Reduction Act, claims trend, claim stabilization reserve, and unit cost increases.

Manuel Paulino made a motion to adjourn. Allison Chris Myers seconded the motion. All voted in favor and the meeting was adjourned.

Respectfully submitted,

Kelly Fields
Acting Secretary
State Health Benefits Commission