

NAME AS SHOWN ON RETURN

FEDERAL ID NUMBER

Form 500S

Computation of the Available Converted Net Operating Losses

Part I – Net Operating Loss Carryovers generated as a C corporation

1. Prior Net Operating Loss Conversion Carryover (PNOL) available (see instructions).....	1.	
2. Post Allocation Net Operating Loss Carryover (NOL) available (see instructions)	2.	
3. Total Net Operating Losses Available – Total lines 1 and 2	3.	

Part II – Available Net Operating Loss Deductions

1. Enter amount used on Schedule A, Part I, Line 42	1.	
2. Enter amount used on Schedule A, Part II, Line 4	2.	
3. Total amount of available converted NOL carryover used – Add lines 1 and 2.....	3.	

Note: Must include last Net Operating Loss Schedule/Worksheet Prior to Conversion to S Corporation (from Form CBT-100 or CBT-100U).