CBT-200-T Instructions

Instructions for the Corporation Business Tax Tentative Return and Application for Extension of Time to File

Purpose of Form CBT-200-T

Corporations with nexus in New Jersey must use Form CBT-200-T to apply for a six-month extension of time to file a Corporation Business Tax return (Form CBT-100, CBT-100S, or CBT-100U). An extension of time is granted only to file the Corporation Business Tax return. There is no extension of time to pay tax due. Penalties and interest are imposed whenever tax is paid after the original due date. **Filing a CBT-200-T does not satisfy an entity's obligation to file the Corporation Business Tax return.**

Qualifying for the Extension

To be eligible for an extension, the CBT-200-T must be filed on time, and at least 90% of the Corporation Business Tax liability calculated on the Corporation Business Tax return when it is filed must be paid by the original due date. The 90% can be paid with the extension application. If the 90% requirement is not met, the extension application is not filed timely, or the return is not filed by the extended due date, the extension will be retroactively denied, and penalty and interest will be imposed from the original due date of the return. You will be notified only if the extension is denied, but not until after the Corporation Business Tax return is actually filed.

When to File

The CBT-200-T must be filed on or before the original due date of the Corporation Business Tax return.

How to File

CBT-200-T extension requests, along with payment, must be filed online at *nj.gov/taxation* until 11:59 p.m. on or before the original due date of the return.

If filing for a combined group, the extension must be filed by the managerial member using its FEIN.

Use the CBT-200-T Worksheet to assist with calculating the figures on the extension form.

Penalties and Interest

Insufficiency Penalty – If the amount paid with the Tentative Return, Form CBT-200-T, is less than 90% of the tax liability computed on the Corporate return, or in the case of a taxpayer whose preceding return covered a full 12-month period, is less than the amount of the tax computed at the rates applicable to the current accounting year but on the basis of the facts shown and the law applicable to the preceding accounting year, the taxpayer may be liable for a penalty of 5% per month or part of a month not to exceed 25% of the amount of underpayment from the original due date to the date of actual payment.

Late Filing Penalty – Corporations may be subject to a penalty of 5% per month or part of a month, up to a maximum of 25% of the balance of tax due with the return. A penalty of $100 per month or part of a month that the return is late may also be imposed.

Late Payment Penalty – 5% of the outstanding tax balance may be imposed.

Interest – 3% above the prime rate for every month or part of a month the tax is unpaid, compounded annually. At the end of each calendar year, any tax, penalties, and interest remaining due will become part of the balance on which interest is charged.

State of New Jersey
Worksheet for Form CBT-200-T
Corporation Application for Extension of Time to File Form NJ-CBT-100, CBT-100S, or CBT-100U

DO NOT file this worksheet. Keep for your records.

Tentative Corporation Business Tax Calculations

1. Corporation Business Tax – Enter the amount you expect to report on CBT-100, line 4; CBT-100S, line 4; or CBT-100U, line 3 = ____________

2. Installment payment – Enter the amount you expect to report on CBT-100, line 7; CBT-100S, line 5b; or CBT-100U, line 6c = ____________

3. Corporate Transit Fee – Enter the amount you expect to report on CBT-100, line 5 or CBT-100U, line 4. Not applicable for CBT-100S filers = ____________

4. Professional Corporation Fees – Enter the amount you expect to report on CBT-100, line 8; CBT-100S, line 6; or CBT-100U, line 7 = ____________

5. Total tax due (Add lines 1 through 4) = ____________

6. Payments and credits – Enter the amount you expect to report on CBT-100, lines 10a–10c; CBT-100S, lines 8a–8c; or CBT-100U, line 12a = ____________

7. Balance Due with Extension (Subtract line 6 from line 4) = ____________