General Instructions

PART-200-T Partnership Application for Extension of time to File Form NJ-1065
CBT-206 Partnership Application for Extension of Time to File Form NJ-CBT-1065

PART-200-T

Purpose of Form PART-200-T
Use PART-200-T to apply for a five-month extension of time to file an NJ-1065 that has a filing fee due.

Qualifying for the Extension
To be eligible for an extension, the PART-200-T must be filed on time, and at least 80% of the filing fee and installment payment reported on the NJ-1065 when it is filed must be paid by the original due date. The 80% can be paid through an installment payment or a payment made with the extension application. If the 80% requirement is not met, the extension application is not filed timely, or the NJ-1065 is not filed by the extended due date, the extension will be denied, and penalty and interest charges will be imposed from the original due date of the return.

Requests to extend the time to file an NJ-1065 that has a filing fee due must use PART-200-T. Filing a PART-200-T does not satisfy a partnership's obligation to file an NJ-1065, nor does it extend the time for payment of the filing fee due on the return. The New Jersey Division of Taxation will not send you confirmation that the extension has been received and/or approved. You will be notified by the Division of Taxation only if your extension is denied, but not until after your NJ-1065 is actually filed.

When to File PART-200-T
The PART-200-T must be postmarked on or before the original due date of the NJ-1065.

How to File PART-200-T
Electronic Filing Mandate – Partnerships subject to the provisions of the Corporation Business Tax Act (that is partnerships that remit tax based on any nonresident corporate and nonresident noncorporate partner's allocable share of NJ partnership income) that use the services of a paid preparer must file all their returns completed by that practitioner by electronic means. Payments of the partnership liabilities along with the submission of payment-related returns (NJ-1065-V and PART-200-T) must also be made electronically either by the partnership or by a paid tax practitioner. In addition, partnerships with 10 or more partners must file all returns electronically regardless of whether or not they use a paid tax preparer.

PART-200-T extension requests, along with payment, can be filed online until 11:59 p.m. on or before the original due date of the return (April 15 for calendar year filers) at *nj.gov/taxation*

Pay by Check or Money Order – Detach and return PART-200-T with your payment. Make your check or money order payable to "State of New Jersey – PART." Write your federal employer identification number (federal EIN) and the tax year on the check. **Do not** staple or otherwise attach your payment to PART-200-T. Mail both to the address listed on the application for extension.

Worksheet for Form PART-200-T – Use the PART-200-T worksheet to assist when calculating your filing fee liability.

Completing Your Form
Use black or blue ink (and never use red ink) when making entries on this form.

Partnerships must enter the federal EIN of the partnership. Failure to provide an identification number may invalidate this extension. If the partnership does not have a federal EIN but has applied for one, enter "Applied for."

Penalties and Interest
Late Filing Penalty – Partnerships may be subject to a penalty of $100 per month (or part of a month) that the return is late. A penalty of 5% per month (or part of a month), up to a maximum of 25% of the balance of the filing fee and installment payment due with the return, may also be imposed.

Late Payment Penalty – 5% of the outstanding filing fee and installment payment balance may be imposed.

Interest – 3% above the prime rate for every month or part of a month the filing fee and installment payment is unpaid, compounded annually. At the end of each calendar year, any tax, penalties, and interest remaining due (unpaid) will become part of the balance on which interest is charged.

Filing Your NJ-1065

You can file your NJ-1065 any time before the extension expires. Do not attach PART-200-T to your NJ-1065. **Filing PART-200-T does not satisfy your obligation to file the NJ-1065.** The filing fee and installment payment due on the NJ-1065 must be paid on or before the original due date of your return. If filing a calendar year return, that date is April 15.

Questions?

To speak directly to a Division of Taxation representative for tax information and assistance, contact our Customer Service Center at (609) 292-6400.

Worksheet for Form PART-200-T

DO NOT file this worksheet. Keep for your records.

Part 1 – Filing Fee Exceptions

1. Did this entity meet the definition of an investment club? ☐ YES ☐ NO
2. Are all of this entity's operations and facilities located outside New Jersey and have no New Jersey Source Income or Loss? ☐ YES ☐ NO
3. Did this entity have less than 3 partners for the entire tax year? (The number of partners (owners) is determined by the total number of NJK-1s issued) ☐ YES ☐ NO

If you need clarification on what constitutes an investment club, what constitutes "No New Jersey Source Income or Loss," or clarification on the number of partners (owners), see Technical Bulletin TB-55, *Partnership Filing Fee and Nonresident Partner Tax*.

If you answered yes to any of the above questions, you are not subject to a filing fee and should not complete Part 2.

If you answered no to all the above questions, proceed to Part 2 to complete the filing fee schedule.

Part 2 – Filing Fee Calculation

1. Number of Resident Partners ________ x $150 = ____________
2. Number of Nonresident Partners With Physical Nexus to New Jersey ________ x $150 = ____________
3. Number of Nonresident Partners Without Physical Nexus to New Jersey ________ x $150 x ________ (Allocation Factor*) = ____________
4. Total Filing Fee (Add lines 1–3) (Maximum filing fee is $250,000) = ____________
5. Installment Payment – Enter 50% of line 4. If you will be indicating on Form NJ-1065 that the return is a "Final Return," enter zero. = ____________
6. Total Filing Fee (Add lines 4 and 5) = ____________
7. Pass-Through Business Alternative Income Tax Credit – Enter the amount of the credit you expect to apply to the filing fee on the NJ-1065. = ____________
8. Installment Payment From Prior Year = ____________
9. Total Due With Extension (Subtract lines 7 and 8 from line 6) = ____________

*Enter the Allocation Factor from line 8 of Form NJ-NR-A, Business Allocation Schedule, on line 3.

CBT-206

Purpose of Form CBT-206
Use the CBT-206 to apply for a five-month extension of time to file an NJ-CBT-1065 that has tax due.

Qualifying for the Extension
To be eligible for an extension, the CBT-206 must be filed on time, and at least 90% of the tax reported on the NJ-CBT-1065 when it is filed must be paid by the original due date. The 90% can be paid through a tiered partnership payment, estimated payments, or a payment made with the extension application. If the 90% requirement is not met, the extension application is not filed timely, or the NJ-CBT-1065 is not filed by the extended due date, the extension will be denied, and penalty and interest charges will be imposed from the original due date of the return.

Requests to extend the time limit to file an NJ-CBT-1065 that has tax due must use a CBT-206. Filing the CBT-206 does not satisfy a partnership's obligation to file the NJ-CBT-1065, nor does it extend the time for payment of tax due on the return. You will be notified by the Division of Taxation only if your extension is denied, but not until after your NJ-CBT-1065 is actually filed.

When to File CBT-206
The CBT-206 must be postmarked on or before the original due date of the NJ-CBT-1065.

How to File CBT-206
Electronic Filing Mandate – Partnerships subject to the provisions of the Corporation Business Tax Act (that is partnerships that remit tax based on any nonresident corporate and nonresident noncorporate partner's allocable share of NJ partnership income) that use the services of a paid preparer must file all their returns completed by that practitioner by electronic means. Payments of the partnership liabilities along with the submission of payment-related returns (NJ-CBT-V and CBT-206) must also be made electronically either by the partnership or by a paid tax practitioner. In addition, partnerships with 10 or more partners must file all returns electronically regardless of whether or not they use a paid tax preparer.

CBT-206 extension requests, along with payment, can be filed online until 11:59 p.m. on or before the original due date of the return (April 15 for calendar year filers) at *nj.gov/taxation*

Pay by Check or Money Order – Detach and return the CBT-206 with your payment. Make your check or money order payable to "State of New Jersey – CBT." Write your federal employer identification number (federal EIN) and the tax year on the check. **Do not** staple or otherwise attach your payment to the CBT-206. Mail both to the address listed on the application for extension.

Completing Your Form
Use black or blue ink (and never use red ink) when making entries on this form.

Partnerships must enter the federal EIN of the partnership. Failure to provide an identification number may invalidate this extension. If the partnership does not have a federal EIN but has applied for one, enter "Applied for."

Penalties and Interest
Late Filing Penalty – Partnerships may be subject to a penalty of $100 per month (or part of a month) that the return is late. A penalty of 5% per month (or part of a month), up to a maximum of 25% of the balance of tax due with the return, may also be imposed.

Late Payment Penalty – 5% of the outstanding tax balance may be imposed.

Interest – 3% above the prime rate for every month or part of a month the tax is unpaid, compounded annually. At the end of each calendar year, any tax, penalties, and interest remaining due (unpaid) will become part of the balance on which interest is charged.

Filing Your NJ-CBT-1065
You can file your NJ-CBT-1065 any time before the extension expires. Do not attach the CBT-206 to your NJ-CBT-1065. **Filing the CBT-206 does not satisfy your obligation to file the NJ-CBT-1065.** The tax due on the NJ-CBT-1065 must be paid on or before the original due date of your return. If filing a calendar year return, that date is April 15.

Questions?
To speak directly to a Division of Taxation representative for tax information and assistance, contact our Customer Service Center at (609) 292-6400.

Worksheet for Form CBT-206

DO NOT file this worksheet. Keep for your records.

Tentative Nonresident Tax Calculations

1.	Nonresident Noncorporate Partner Tax – Enter the amount you expect to report on line 2 of the NJ-CBT-1065	= ______
2.	Nonresident Corporate Partner Tax – Enter the amount you expect to report on line 3 of the NJ-CBT-1065	= ______
3.	Total Tentative Nonresident Tax (Add lines 1 and 2)	= ______
4.	Less: Pass-Through Business Alternative Income Tax Credit – Enter the amount of the credit you expect to apply to the nonresident partner tax on the NJ-CBT-1065	= ______
5.	Less: Tiered Partnership Payments	= ______
6.	Less: Estimated Payments/Credits	= ______
7.	Balance Due with Extension	= ______