

FINAL EQUALIZATION TABLE FOR THE COUNTY OF SALEM FOR THE YEAR 2015

N.J.S.A. 54:3-18 as amended, requires the County Board of Taxation to complete its equalization of property valuation in the taxing districts before the second day of March. Pursuant to R.S. 54:3-19, as amended, one certified copy of such equalization table, as confirmed, shall be transmitted to each of the following: The Director of Division, the Tax Court of N.J. and to each Taxing District in the County.

We hereby certify this 4th day of March, 2015 that the table below reflects those items required to be set forth under R.S.54:3-17, as amended.

Attest:

John Snyder
COUNTY TAX ADMINISTRATOR

Steven H. Calabranio
President STEVEN H. CALABRIANO

Brenda H. Hall
Commissioner BRENDA H. HALL

Christopher Connor
Commissioner O. CHRISTOPHER CONNOR

Angela Susan Voras
Commissioner ANGELA SUSAN VORAS

COUNTY PERCENTAGE LEVEL OF TAXABLE VALUE OF REAL PROPERTY 100%

TAXING DISTRICT	COLUMN (1) REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				COLUMN (2) MACHINERY, IMPLEMENTS, EQUIPMENT & ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEM COMPANIES (C.138 L.1966)					COLUMN (3) EQUALIZATION OF REPLACEMENT REVENUES UNDER P.L.1966 C.135 AS AMENDED					COLUMN (4) DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE THE TAXES ARE IN DEFAULT AND LIENS UNENFORCEABLE (C.168, L.1974)			COLUMN (5) CHL 441 IN LIEU	COLUMN (6) NET AMOUNT OF CALCULATIONS [COL.1(e) + COL.2(e) + COL.3(e) - COL.4(c) + COL.5] TRANSFER TO COLUMN 10 COUNTY ABSTRACT OF RATABLE
	(a) AGGREGATE ASSESSED VALUE	(b) REAL PROPERTY RATIO OF AGGREGATE ASSESSED TO AGGREGATE TRUE VALUE	(c) AGGREGATE TRUE VALUE [COL.1(a)/COL.1(b)]	(d) AMOUNT BY WHICH COL.1(a) SHOULD BE INCREASED OR DECREASED TO CORRESPOND TO COL.1(c)	(a) AGGREGATE ASSESSED VALUE (TAXABLE VALUE)	(b) TAXABLE % LEVEL (LOWER OF COUNTY % LEVEL OR PRE-TAX YEAR SCHOOL AID DIST. RATIO (N.J.S.A. 54:1-35.2))	(c) AGGREGATE TRUE VALUE [COL.2(a)/COL.2(b)]	(d) AGGREGATE EQUALIZED VALUATION [COL.2(c) x COL.2(b)]	(e) AMOUNT BY WHICH COL.2(a) SHOULD BE INCREASED OR DECREASED TO CORRESPOND TO COL.2(d)	(a) BUSINESS PERSONAL PROPERTY REPLACEMENT REVENUE RECEIVED DURING PRECEDING YEAR P.L.1966 C.135	(b) PRECEDING YEAR GENERAL TAX RATE	(c) CAPITALIZATION OF REPLACEMENT REVENUES IN COL.3(a) PER C.135 P.L.1966 [COL.3(a)/COL.3(b)]	(d) REAL PROPERTY RATIO OF AGGREGATE ASSESSED VALUE TO AGGREGATE TRUE VALUE [SAME AS PRECEDING YEAR COUNTY EQUAL. TABLE COL.1(b)] PER P.L.1971 C.32	(e) ASSUMED EQUALIZED VALUE OF AMOUNT IN COL.3(c) [COL.3(c)/COL.3(d)]	(a) AGGREGATE ASSESSED VALUE (TAXABLE VALUE)	(b) REAL PROPERTY RATIO OF AGGREGATE ASSESSED TO AGGREGATE TRUE VALUE [SAME AS COL.1(b)]	(c) AGGREGATE TRUE VALUE [COL.4(a)/COL.4(b)]		
1 ALLOWAY	279,518,500	94.88	294,602,129	15,083,629	406,893	94.88	428,850	406,893	0	29,017.88	2.592	1,119,517	97.37	1,149,756	0	94.88	0	-	16,233,385
2 CARNEYS POINT	730,896,000	105.33	693,910,567	(36,985,433)	809,372	100.00	809,372	809,372	0	276,991.53	2.553	10,849,649	108.11	10,035,750	0	100.00	0	-	(26,949,683)
3 ELMER	105,149,100	105.65	99,525,887	(5,623,213)	0	100.00	0	0	0	17,679.43	2.766	639,170	99.54	642,124	0	100.00	0	-	(4,981,089)
4 ELSINBORO	119,901,400	112.34	106,730,817	(13,170,583)	266,579	100.00	266,579	266,579	0	8,728.89	2.343	372,552	113.71	327,633	0	100.00	0	-	(12,842,950)
5 LOWER ALLOWAYS	212,193,800	69.76	304,176,892	91,983,092	249,916	69.76	358,251	249,916	0	14,890.67	1.376	1,082,171	70.63	1,532,169	0	69.76	0	-	93,515,261
6 MANNINGTON	214,088,000	107.33	199,467,064	(14,620,936)	796,500	100.00	796,500	796,500	0	94,582.75	2.445	3,868,415	109.64	3,528,288	0	100.00	0	-	(11,092,648)
7 OLDMANS	232,591,900	96.49	241,052,855	8,460,955	524,568	96.49	543,650	524,568	0	42,073.60	2.414	1,742,900	94.70	1,840,444	0	96.49	0	-	10,301,399
8 PENNS GROVE	175,855,200	116.01	151,586,243	(24,268,957)	0	100.00	0	0	0	64,363.61	3.680	1,744,271	113.04	1,543,056	0	100.00	0	-	(22,725,901)
9 PENNSVILLE	1,073,613,631	101.78	1,054,837,523	(18,776,108)	1,539,239	100.00	1,539,239	1,539,239	0	1,951,242.82	3.387	57,609,767	97.82	58,893,649	0	100.00	0	-	40,117,541
10 PILESGROVE	478,754,300	109.65	438,620,429	(42,133,871)	0	100.00	0	0	0	45,057.58	2.504	1,799,424	109.71	1,640,164	0	100.00	0	-	(40,493,707)
11 PITTSBORO	604,452,100	94.66	638,550,708	34,098,608	1,084,474	94.66	1,145,652	1,084,474	0	49,139.43	2.898	1,695,633	95.84	1,769,233	0	94.66	0	96,000	35,963,841
12 QUINTON	188,934,100	98.65	191,519,615	2,585,515	651,835	98.65	660,755	651,835	0	30,753.83	2.581	1,200,852	98.02	1,225,109	0	98.65	0	-	3,810,624
13 SALEM	221,806,996	126.86	174,843,919	(46,963,077)	2,155,317	100.00	2,155,317	2,155,317	0	237,464.81	3.846	6,174,332	108.15	5,709,045	0	100.00	0	-	(41,254,032)
14 UPPER PITTSBORO	341,009,800	113.03	301,698,487	(39,311,313)	915,624	100.00	915,624	915,624	0	52,123.88	2.187	2,383,351	114.41	2,083,167	0	100.00	0	-	(37,228,146)
15 WOODSTOWN	287,723,800	105.49	272,749,834	(14,973,966)	1,175,008	100.00	1,175,008	1,175,008	0	21,686.66	2.902	747,300	106.93	698,868	0	100.00	0	310,000	(13,965,098)
	5,266,488,627		5,161,872,969	(104,615,658)	10,575,325		10,794,797	10,575,325	0	2,935,797.37		93,029,304		92,618,455	0		0	406,000	(11,591,203)

A = REASSESSMENT
R = REVALUATION
E = EXCLUDES SPECIAL EXEMPTION

Net Valuation on Which County Taxes are Apportioned; 1(c) + 2(d) + 3(e) + 5

5,265,472,749

Also can use: 1(a) + 2(a) + 6

5,265,472,749