

FINAL EQUALIZATION TABLE FOR THE COUNTY OF SALEM FOR THE YEAR 2017

N.J.S.A. 54:3-18 as amended, requires the County Board of Taxation to complete its equalization of property valuation in the taxing districts before the 8th day of March. Pursuant to R.S. 54:3-19, as amended, one certified copy of such equalization table, as confirmed, shall be transmitted to each of the following: The Director of Division, the Tax Court of N.J. and to each Taxing District in the County.

COUNTY PERCENTAGE LEVEL OF TAXABLE VALUE OF REAL PROPERTY 100%

We hereby certify this 8th day of March, 2017 that the table below reflects those items required to be set forth under R.S.54:3-17, as amended.

Attest:

County Tax Administrator: John Snydal, President Steven H. Caltabiano, Commissioner Brenda H. Hall, Commissioner O. Christopher Connor, Commissioner Angela Susan Voras, Commissioner Fran Grenier

		COLUMN (1) REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				COLUMN (2) MACHINERY, IMPLEMENTS, EQUIPMENT & ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEM COMPANIES (C.138 L.1966)					COLUMN (3) EQUALIZATION OF REPLACEMENT REVENUES UNDER P.L.1966 C.135 AS AMENDED					COLUMN (4) DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE THE TAXES ARE IN DEFAULT AND LIENS UNENFORCEABLE (C.168, L.1974)			COLUMN (5) CH. 441 IN LIEU	COLUMN (6) NET AMOUNT OF CALCULATIONS (COL.1(e) + COL.2(e) + COL.3(e) - COL.4(c) + COL.6) TRANSFER TO COLUMN 10 COUNTY ABSTRACT OF RATABLE
		(a) AGGREGATE ASSESSED VALUE	(b) REAL PROPERTY RATIO OF AGGREGATE ASSESSED TO AGGREGATE TRUE VALUE	(c) AGGREGATE TRUE VALUE [COL.1(a)/ COL.18(e)]	(d) AMOUNT BY WHICH COL.1(a) SHOULD BE INCREASED OR DECREASED TO CORRESPOND TO COL.1(e)	(a) AGGREGATE ASSESSED VALUE (TAXABLE VALUE)	(b) TAXABLE % LEVEL (LOWER OF COUNTY % LEVEL OR PRE- TAX YEAR SCHOOL AID DIST. RATIO (N.J.S.A. 54:1-35.2)	(c) AGGREGATE TRUE VALUE [COL.2(a)/ COL.2(b)]	(d) AGGREGATE EQUALIZED VALUATION [COL.2(c) x COL.2(b)]	(e) AMOUNT BY WHICH COL.2(a) SHOULD BE INCREASED OR DECREASED TO CORRESPOND TO COL.2(d)	(a) BUSINESS PERSONAL PROPERTY REPLACEMENT REVENUE RECEIVED DURING PRECEDING YEAR P.L.1966 C.135	(b) PRECEDING YEAR GENERAL TAX RATE	(c) CAPITALIZATION OF REPLACEMENT REVENUES IN COL.3(a) PER C.135 P.L.1966 [COL.3(a)/COL.3(b)]	(d) REAL PROPERTY RATIO OF AGGREGATE ASSESSED VALUE TO AGGREGATE TRUE VALUE [SAME AS PRECEDING YEAR COUNTY EQUAL TABLE COL.1(b)] PER P.L. 1971 C.32	(e) ASSUMED EQUALIZED VALUE OF AMOUNT IN COL.3(c) [COL.3(c)/ COL.3(d)]	(a) AGGREGATE ASSESSED VALUE (TAXABLE VALUE)	(b) REAL PROPERTY RATIO OF AGGREGATE ASSESSED TO AGGREGATE TRUE VALUE [SAME AS COL.1(b)]	(c) AGGREGATE TRUE VALUE [COL.4(a) / COL.4(b)]		
TAXING DISTRICT																				
1	ALLOWAY	279,836,400	96.07	291,283,856	11,447,456	385,714	96.07	401,493	385,714	0	29,017.88	2.816	1,030,464	98.21	1,049,245	0	96.07	0	-	12,496,701
2	CARNEYS POINT	666,997,300	122.61	543,999,103	(122,998,197)	764,120	100.00	764,120	764,120	0	276,991.53	2.829	9,791,146	116.54	8,401,533	0	100.00	0	-	(114,596,664)
3	ELMER	105,779,300	98.22	107,696,294	1,916,994	0	98.22	0	0	0	17,679.43	2.989	591,483	98.37	601,284	0	98.22	0	-	2,518,278
4	ELSINBORO	117,951,200	113.62	103,812,005	(14,139,195)	255,961	100.00	255,961	255,961	0	8,728.89	2.565	340,308	112.97	301,237	0	100.00	0	-	(13,837,958)
5	LOWER ALLOWAYS	212,624,900	72.74	292,308,084	79,683,184	258,243	72.74	355,022	258,243	0	14,890.67	1.549	961,309	70.44	1,384,720	0	72.74	0	-	81,047,904
6	MANNINGTON	191,841,000	104.74	183,159,251	(8,681,749)	453,927	100.00	453,927	453,927	0	94,582.75	2.729	3,465,839	101.94	3,399,881	0	100.00	0	-	(5,281,868)
7	OLDMANS	237,137,200	101.79	232,967,089	(4,170,111)	502,357	100.00	502,357	502,357	0	42,073.60	2.427	1,733,564	105.60	1,641,633	0	100.00	0	4,898,680	2,370,202
8	PENNS GROVE	170,375,100	128.21	132,887,528	(37,487,572)	0	100.00	0	0	0	64,363.61	3.895	1,652,468	120.64	1,369,751	0	100.00	0	-	(36,117,821)
9	PENNSVILLE	1,043,545,529	105.41	980,683,704	(62,861,825)	1,517,052	100.00	1,517,052	1,517,052	0	1,951,242.82	3.647	53,502,682	105.05	50,930,683	0	100.00	0	-	(11,931,142)
10	FILES GROVE	476,005,000	109.52	434,628,378	(41,376,622)	0	100.00	0	0	0	45,057.68	2.810	1,603,473	109.52	1,464,091	0	100.00	0	-	(39,912,531)
11	PITTS GROVE	600,568,000	94.37	636,397,160	35,829,160	968,977	94.37	1,026,785	968,977	0	49,139.43	3.181	1,544,779	95.61	1,615,709	0	94.37	0	407,800	37,852,669
12	QUINTON	190,690,200	102.13	186,713,209	(3,976,991)	609,244	100.00	609,244	609,244	0	30,753.83	2.780	1,106,253	95.91	1,141,526	0	100.00	0	-	(2,835,465)
13	SALEM	121,656,000	92.33	131,762,157	10,106,157	2,300,510	92.33	2,491,517	2,300,510	0	237,464.81	3.916	6,053,963	150.54	4,028,141	0	92.33	0	-	14,134,298
14	UPPER PITTS GROVE	338,232,701	106.92	316,341,845	(21,890,856)	869,843	100.00	869,843	869,843	0	52,123.88	2.401	2,170,924	107.83	2,013,284	0	100.00	0	-	(19,877,572)
15	WOODSTOWN	283,956,200	107.42	264,342,022	(19,614,178)	1,111,236	100.00	1,111,236	1,111,236	0	21,686.66	3.289	659,369	104.88	628,669	0	100.00	0	620,000	(18,365,489)
		5,037,196,030		4,838,981,685	(198,214,345)	9,997,184		10,358,657	9,997,184	0	2,935,797.37		86,218,024		79,951,407	0		0	5,926,480	(112,336,458)

A = REASSESSMENT
R = REVALUATION
E = EXCLUDES SPECIAL EXEMPTION

Net Valuation on Which County Taxes are Apportioned: 1(c) + 2(d) + 3(e) + 5 4,934,858,756
Also can use: 1(a) + 2(a) + 8 4,934,856,756