

FINAL EQUALIZATION TABLE, COUNTY OF PASSAIC FOR THE YEAR 2018

County Percentage Level: 100%

We hereby certify this 7th day of May, 2018, that the table below reflects those items required to be set forth under R.S.54:3-17, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitted to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County.

  
Ernest Scheidemann, President

  
Vilmo DiPaolo, Commissioner

  
Louis Batelli, Commissioner

  
Jay Schwartz, M.P.A., C.T.A., Tax Administrator

	1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				2 MACHINERY, IMPLEMENTS, EQUIPMENT & OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYS. COMPANIES				
	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True Value	(c) Aggregate True Value (Col.1a / Col.1b)	(d) Amount by Which Col.1a Should be Increased or Decreased to Correspond to Col. 1c	(a) Aggregate Assessed Value	(b) Taxable % Level (The Lower of the County % Level of the Pre-Tax Year's School Aid District Ratio) (N.J.S.A.54:1-35.2)	(c) Aggregate True Value (Col.2a / Col.2b)	(d) Aggregate Equalized Valuation (Col.2c * Col.2b)	(e) Amount by Which Col.2a Should be Increased or Decreased to Correspond to Col.2d
L 01: BLOOMINGDALE BORO	731,139,100	86.08%	849,371,631	118,232,531	0	86.08%	0	0	0
LE 02: CLIFTON CITY	5,302,478,500	54.93%	9,653,155,835	4,350,677,335	7,000,090	54.93%	12,743,656	7,000,090	0
03: HALEDON BORO	508,574,300	91.96%	553,038,604	44,464,304	0	91.96%	0	0	0
04: HAWTHORNE BORO	1,220,763,500	51.26%	2,381,512,876	1,160,749,376	513	51.26%	1,001	513	0
05: LITTLE FALLS TWP	1,492,741,400	92.51%	1,613,600,043	120,858,643	4,515,700	92.51%	4,881,310	4,515,700	0
06: NORTH HALEDON BORO	1,182,930,300	88.00%	1,344,238,977	161,308,677	880	88.00%	1,000	880	0
LE 07: PASSAIC CITY	2,983,702,200	86.07%	3,466,599,512	482,897,312	15,213,200	86.07%	17,675,381	15,213,200	0
YL 08: PATERSON CITY	5,800,162,700	88.89%	6,525,101,474	724,938,774	13,181,928	100.00%	13,181,928	13,181,928	0
RL 09: POMPTON LAKES BORO	1,216,691,400	103.80%	1,172,149,711	44,541,689-	0	100.00%	0	0	0
L 10: PROSPECT PARK BORO	262,874,500	87.89%	299,094,891	36,220,391	145,000	87.89%	164,979	145,000	0
11: RINGWOOD BORO	1,466,348,400	88.49%	1,657,078,088	190,729,688	0	88.49%	0	0	0
E 12: TOTOWA BORO	2,275,245,400	106.18%	2,142,819,175	132,426,225-	0	100.00%	0	0	0
13: WANAQUE BORO	1,119,326,200	87.09%	1,285,252,268	165,926,068	0	87.09%	0	0	0
LE 14: WAYNE TWP	5,248,415,700	52.79%	9,942,064,217	4,693,648,517	0	52.79%	0	0	0
L 15: WEST MILFORD TWP	2,741,062,600	91.95%	2,981,035,998	239,973,398	100	91.95%	109	100	0
LE 16: WOODLAND PARK BORO	1,684,160,100	91.64%	1,837,800,196	153,640,096	1,109,824	91.64%	1,211,069	1,109,824	0
*TOTALS*	35,236,616,300		47,703,913,496	12,467,297,196	41,167,235		49,860,433	41,167,235	0

R = Revalued / Reassessed Y = Yrly Reassess L = Chapter 441 In Lieu of Taxes C = Chapter 101 Compliance Plan E = Exemptions

PASSAIC FOR THE YEAR 2018  
FINAL EQUALIZATION TABLE, COUNTY OF PASSAIC FOR THE YEAR 2018 (CONTINUED)

	3 EQUALIZATION OF REPLACEMENT REVENUES (PL 1966, C.135 AS AMENDED)					4 DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT & LIENS UNENFORCEABLE (PL 1974 C.166)			5 C. 441 IN LIEU	6 NET AMOUNT OF (Col.1d + Col.2e + Col.3e - Col.4c + Col.5)  Transfer to Col.10 County Abstract of Ratables
	(a) Business Personal Property Replacement Revenue Received during Preceding Year	(b) Preceding Year General Tax Rate	(c) Capitalization of Replacement Revenues (Col.3a / Col.3b)	(d) Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (PL 1971,C.32)	(e) Assumed Equalized Value of Amount in Col.3c (Col.3c / Col.3d)	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True	(c) Aggregate True Value (Col.4a / Col.4b)	In Lieu True Value	
L 01: BLOOMINGDALE BORO	66,231.67	4.214	1,571,706	88.22%	1,781,576	0	86.08%	0	11,375,600	131,389,707
LE 02: CLIFTON CITY	3,161,018.39	5.364	58,930,246	55.60%	105,989,651	0	54.93%	0	20,792,600	4,477,459,586
03: HALEDON BORO	76,347.66	4.505	1,694,732	95.30%	1,778,313	0	91.96%	0	0	46,242,617
04: HAWTHORNE BORO	278,340.14	5.751	4,839,856	51.83%	9,337,943	0	51.26%	0	0	1,170,087,319
05: LITTLE FALLS TWP	218,459.15	3.163	6,906,707	91.90%	7,515,459	0	92.51%	0	0	128,374,102
06: NORTH HALEDON BORO	40,457.80	2.850	1,419,572	89.85%	1,579,935	0	88.00%	0	0	162,888,612
LE 07: PASSAIC CITY	2,280,206.87	3.487	65,391,651	90.50%	72,255,968	0	86.07%	0	28,233,400	583,386,680
YL 08: PATERSON CITY	2,698,544.21	4.160	64,868,851	95.44%	67,968,201	0	88.89%	0	68,841,800	861,748,775
RL 09: POMPTON LAKES BORO	268,451.18	6.954	3,860,385	54.77%	7,048,357	0	103.80%	0	377,200	37,116,132-
L 10: PROSPECT PARK BORO	52,735.97	5.053	1,043,657	93.55%	1,115,614	0	87.89%	0	0	37,336,005
11: RINGWOOD BORO	20,146.11	3.655	551,193	90.13%	611,553	0	88.49%	0	0	191,341,241
E 12: TOTOWA BORO	275,536.54	2.359	11,680,226	107.41%	10,874,431	0	106.18%	0	0	121,551,794-
13: WANAQUE BORO	114,261.18	3.740	3,055,112	89.18%	3,425,782	0	87.09%	0	6,389,886	175,741,736
LE 14: WAYNE TWP	862,875.33	5.415	15,934,909	52.30%	30,468,277	0	52.79%	0	7,171,600	4,731,288,394
L 15: WEST MILFORD TWP	126,110.88	3.703	3,405,641	91.76%	3,711,466	0	91.95%	0	23,100	243,707,964
LE 16: WOODLAND PARK BORO	217,273.68	3.079	7,056,631	93.26%	7,566,621	0	91.64%	0	81,900	161,288,617
*TOTALS*	10,756,996.76		252,211,075		333,029,147	0		0	143,287,086	12,943,613,429

R = Revalued / Reassessed    Y = Yrly Reassess    L = Chapter 441 In Lieu of Taxes    C = Chapter 101 Compliance Plan    E = Exemptions

FINAL EQUALIZATION TABLE, COUNTY OF PASSAIC FOR THE YEAR 2018 (CONTINUED)

FOOTNOTE DESCRIPTION		SPECIAL EXEMPTION DESCRIPTION		
		TYPE	AMOUNT	TAXING DISTRICT
R	Revalued / Reassessed	E: FIRE SUPPRESSION	765,200	CLIFTON CITY
Y	Yrly Reassess		289,900	TOTOWA BORO
L	Chapter 441 In Lieu of Taxes		112,800	WAYNE TWP
C	Chapter 101 Compliance Plan		262,600	WOODLAND PARK BORO
E	Exemptions	F: FALLOUT SHELTER	0	
		G: COMMERCIAL/INDUSTRY EXEMPTION	0	
		I: DWELLING EXEMPTION	0	
		J: DWELLING ABATEMENT	5,871,000	PASSAIC CITY
		K: NEW DWELLING/CONVERSION EXEMPTION	0	
		L: NEW DWELLING/CONVERSION ABATEMENT	0	
		N: MULTIPLE DWELLING EXEMPTION	0	
		O: MULTIPLE DWELLING ABATEMENT	0	
		P: POLLUTION CONTROL	0	
		U: URBAN ENTERPRISE ZONE ABATEMENT	0	
		W: WATER/SEWAGE FACILITY	0	
		Y: RENEWABLE ENERGY	0	