

FINAL EQUALIZATION TABLE, COUNTY OF PASSAIC FOR THE YEAR 2020

County Percentage Level: 100%

We hereby certify this 15th day of June, 2020, that the table below reflects those items required to be set forth under R.S.54:3-17, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitted to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County.

Louis Batelli
 Louis Batelli, President
Ernest Szejnert
 Ernest Szejnert, Commissioner
Vilmo DiPaolo
 Vilmo DiPaolo, Commissioner
Jay R. Schwartz
 Jay R. Schwartz, M.P.A., C.T.A.

	1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				2 MACHINERY, IMPLEMENTS, EQUIPMENT & OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYS. COMPANIES				
	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True Value	(c) Aggregate True Value (Col.1a / Col.1b)	(d) Amount by Which Col.1a Should be Increased or Decreased to Correspond to Col. 1c	(a) Aggregate Assessed Value	(b) Taxable % Level (The Lower of the County % Level of the Pre-Tax Year's School Aid District Ratio) (N.J.S.A.54:1-35.2)	(c) Aggregate True Value (Col.2a / Col.2b)	(d) Aggregate Equalized Valuation (Col.2c * Col.2b)	(e) Amount by Which Col.2a Should be Increased or Decreased to Correspond to Col.2d
01: BLOOMINGDALE BORO	732,722,300	86.83%	843,858,459	111,136,159	0	86.83%	0	0	0
02: CLIFTON CITY	5,327,448,500	50.95%	10,456,228,656	5,128,780,156	6,601,563	50.95%	12,956,944	6,601,563	0
03: HALEDON BORO	507,971,800	81.16%	625,889,354	117,917,554	0	81.16%	0	0	0
R 04: HAWTHORNE BORO	2,621,185,700	100.03%	2,620,399,580	786,120-	1,000	100.00%	1,000	1,000	0
05: LITTLE FALLS TWP	1,503,928,900	90.62%	1,659,599,316	155,670,416	4,522,700	90.62%	4,990,841	4,522,700	0
06: NORTH HALEDON BORO	1,186,623,900	84.81%	1,399,155,642	212,531,742	848	84.81%	1,000	848	0
07: PASSAIC CITY	2,944,901,300	75.18%	3,917,133,945	972,232,645	11,429,766	75.18%	15,203,200	11,429,766	0
A 08: PATERSON CITY	6,362,368,400	85.78%	7,417,076,708	1,054,708,308	13,181,928	100.00%	13,181,928	13,181,928	0
09: POMPTON LAKES BORO	1,198,466,000	94.86%	1,263,405,018	64,939,018	0	94.86%	0	0	0
10: PROSPECT PARK BORO	262,559,700	77.07%	340,676,917	78,117,217	145,000	77.07%	188,141	145,000	0
11: RINGWOOD BORO	1,455,303,300	82.92%	1,755,069,103	299,765,803	0	82.92%	0	0	0
12: TOTOWA BORO	2,396,446,100	97.38%	2,460,922,263	64,476,163	0	97.38%	0	0	0
13: WANAQUE BORO	1,113,829,600	82.07%	1,357,170,221	243,340,621	0	82.07%	0	0	0
14: WAYNE TWP	5,237,277,100	48.03%	10,904,178,847	5,666,901,747	0	48.03%	0	0	0
15: WEST MILFORD TWP	2,742,850,200	87.38%	3,138,990,845	396,140,645	100	87.38%	114	100	0
16: WOODLAND PARK BORO	1,682,923,600	89.63%	1,877,634,274	194,710,674	896	89.63%	1,000	896	0
TOTALS	37,276,806,400		52,037,389,148	14,760,582,748	35,883,801		46,524,168	35,883,801	0

R = Revaluation A = Annual Reassessment

PASSAIC FOR THE YEAR 2020
FINAL EQUALIZATION TABLE, COUNTY OF PASSAIC FOR THE YEAR 2020 (CONTINUED)

	3 EQUALIZATION OF REPLACEMENT REVENUES (PL 1966, C.135 AS AMENDED)					4 DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT & LIENS UNENFORCEABLE (PL 1974 C.166)			5 C. 441 IN LIEU	6 NET AMOUNT OF (Col.1d + Col.2e + Col.3e - Col.4c + Col.5) Transfer to Col.10 County Abstract of Ratables
	(a) Business Personal Property Replacement Revenue Received during Preceding Year	(b) Preceding Year General Tax Rate	(c) Capitalization of Replacement Revenues (Col.3a / Col.3b)	(d) Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (PL 1971,C.32)	(e) Assumed Equalized Value of Amount in Col.3c (Col.3c / Col.3d)	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True	(c) Aggregate True Value (Col.4a / Col.4b)	In Lieu True Value	
01: BLOOMINGDALE BORO	66,231.67	4.318	1,533,851	89.04%	1,722,654	0	86.83%	0	11,588,100	124,446,913
02: CLIFTON CITY	3,161,018.39	5.454	57,957,800	53.28%	108,779,655	0	50.95%	0	21,747,300	5,259,307,111
03: HALEDON BORO	76,347.66	4.763	1,602,932	85.78%	1,868,655	0	81.16%	0	0	119,786,209
R 04: HAWTHORNE BORO	278,340.14	5.977	4,656,854	47.13%	9,880,870	0	100.03%	0	0	9,094,750
05: LITTLE FALLS TWP	218,459.15	3.181	6,867,625	91.55%	7,501,502	0	90.62%	0	0	163,171,918
06: NORTH HALEDON BORO	40,457.80	2.864	1,412,633	86.21%	1,638,595	0	84.81%	0	0	214,170,337
07: PASSAIC CITY	2,280,206.87	3.677	62,012,697	78.85%	78,646,413	0	75.18%	0	25,128,300	1,076,007,358
A 08: PATERSON CITY	2,698,544.21	4.134	65,276,831	83.34%	78,325,931	0	85.78%	0	36,527,200	1,169,561,439
09: POMPTON LAKES BORO	268,451.18	3.669	7,316,740	99.68%	7,340,229	0	94.86%	0	760,800	73,040,047
10: PROSPECT PARK BORO	52,735.97	5.176	1,018,856	82.26%	1,238,580	0	77.07%	0	0	79,355,797
11: RINGWOOD BORO	20,146.11	3.806	529,325	85.63%	618,154	0	82.92%	0	0	300,383,957
12: TOTOWA BORO	275,536.54	2.388	11,538,381	106.90%	10,793,621	0	97.38%	0	0	75,269,784
13: WANAQUE BORO	114,261.18	3.907	2,924,525	85.50%	3,420,497	0	82.07%	0	0	246,761,118
14: WAYNE TWP	862,875.33	5.514	15,648,809	51.00%	30,683,939	0	48.03%	0	7,113,300	5,704,698,986
15: WEST MILFORD TWP	126,110.88	3.695	3,413,014	90.68%	3,763,800	0	87.38%	0	23,500	399,927,945
16: WOODLAND PARK BORO	217,273.68	3.115	6,975,078	93.89%	7,428,989	0	89.63%	0	80,900	202,220,563
TOTALS	10,756,996.76		250,685,951		353,652,084	0		0	102,969,400	15,217,204,232

R = Revaluation A = Annual Reassessment

FINAL EQUALIZATION TABLE, COUNTY OF PASSAIC FOR THE YEAR 2020 (CONTINUED)

FOOTNOTE DESCRIPTION		SPECIAL EXEMPTION DESCRIPTION		
		TYPE	AMOUNT	TAXING DISTRICT
R	Revaluation	E: FIRE SUPPRESSION	927,100	CLIFTON CITY
A	Annual Reassessment		289,900	TOTOWA BORO
			112,800	WAYNE TWP
			262,600	WOODLAND PARK BORO
		F: FALLOUT SHELTER	0	
		G: COMMERCIAL/INDUSTRY EXEMPTION	0	
		I: DWELLING EXEMPTION	0	
		J: DWELLING ABATEMENT	4,614,900	PASSAIC CITY
		K: NEW DWELLING/CONVERSION EXEMPTION	0	
		L: NEW DWELLING/CONVERSION ABATEMENT	0	
		N: MULTIPLE DWELLING EXEMPTION	12,500	PASSAIC CITY
		O: MULTIPLE DWELLING ABATEMENT	0	
		P: POLLUTION CONTROL	0	
		U: URBAN ENTERPRISE ZONE ABATEMENT	0	
		W: WATER/SEWAGE FACILITY	0	
		Y: RENEWABLE ENERGY	0	