

FINAL EQUALIZATION TABLE, COUNTY OF CAPE MAY FOR THE YEAR 2020

We hereby certify this 10th day of March, 2020, that the table below reflects those items required to be set forth under R.S.54:3-17, as amended

County Percentage Level: 100%
 Section 54:3-18 of the Revised Statutes, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitted to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County.

John Snyder
 John Snyder, President
Elizabeth Barry
 Elizabeth Barry, Vice President
John A. McCann
 John A. McCann
Lori L. Rosell
 Lori L. Rosell, CTA, CTC
James Cafiero, Jr.
 James Cafiero, Jr.

| TAXPAYER ACCOUNTING BRANCH MAR 16 2020 DEPARTMENT OF TREASURY DIVISION OF TAXATION | 1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY | | | | 2 MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEM COMPANIES | | | | |
|---|---|---|--|--|--|---|--|---|---|
| | (a) | (b) | (c) | (d) | (a) | (b) | (c) | (d) | (e) |
| | Aggregate Assessed Value | Real Property Ratio of Aggregate Assessed to Aggregate True Value | Aggregate True Value (Col.1a / Col.1b) | Amount by Which Col.1a Should be Increased or Decreased to Correspond to Col. 1c | Aggregate Assessed Value | Taxable % Level (The Lower of the County % Level of the Pre-Tax Year's School Aid District Ratio) (N.J.S.A.54:1-35.2) | Aggregate True Value (Col.2a / Col.2b) | Aggregate Equalized Valuation (Col.2c * Col.2b) | Amount by Which Col.2a Should be Increased or Decreased to Correspond to Col.2d |
| 01: AVALON BORO | 9,198,660,200 | 93.43% | 9,845,510,222 | 646,850,022 | 922,679 | 93.43% | 987,562 | 922,679 | 0 |
| 02: CAPE MAY CITY | 2,886,887,700 | 92.67% | 3,115,234,380 | 228,346,680 | 0 | 92.67% | 0 | 0 | 0 |
| 03: CAPE MAY POINT | 465,080,600 | 90.23% | 515,438,989 | 50,358,389 | 0 | 90.23% | 0 | 0 | 0 |
| 04: DENNIS TWP | 884,654,100 | 96.22% | 919,407,711 | 34,753,611 | 0 | 96.22% | 0 | 0 | 0 |
| 05: LOWER TWP | 3,651,637,100 | 86.97% | 4,198,731,862 | 547,094,762 | 4,075,029 | 86.97% | 4,685,557 | 4,075,029 | 0 |
| 06: MIDDLE TWP | 2,757,559,900 | 98.61% | 2,796,430,281 | 38,870,381 | 8,221,246 | 98.61% | 8,337,132 | 8,221,246 | 0 |
| 07: NORTH WILDWOOD CITY | 2,620,112,600 | 93.53% | 2,801,360,633 | 181,248,033 | 0 | 93.53% | 0 | 0 | 0 |
| 08: OCEAN CITY | 11,933,162,400 | 90.52% | 13,182,901,458 | 1,249,739,058 | 0 | 90.52% | 0 | 0 | 0 |
| 09: SEA ISLE CITY | 4,697,231,700 | 86.94% | 5,402,842,995 | 705,611,295 | 0 | 86.94% | 0 | 0 | 0 |
| 10: STONE HARBOR | 4,886,630,900 | 94.98% | 5,144,905,138 | 258,274,238 | 0 | 94.98% | 0 | 0 | 0 |
| 11: UPPER TOWNSHIP | 1,870,526,600 | 94.70% | 1,975,212,883 | 104,686,283 | 0 | 94.70% | 0 | 0 | 0 |
| 12: WEST CAPE MAY | 503,776,700 | 86.67% | 581,258,452 | 77,481,752 | 0 | 86.67% | 0 | 0 | 0 |
| 13: WEST WILDWOOD | 212,117,500 | 88.54% | 239,572,510 | 27,455,010 | 0 | 88.54% | 0 | 0 | 0 |
| 14: WILDWOOD CITY | 1,396,711,000 | 94.32% | 1,480,821,671 | 84,110,671 | 0 | 94.32% | 0 | 0 | 0 |
| 15: WILDWOOD CREST | 2,322,564,200 | 100.72% | 2,305,961,279 | 16,602,921 | 0 | 100.00% | 0 | 0 | 0 |
| 16: WOODBINE BORO | 175,906,700 | 115.03% | 152,922,455 | 22,984,245 | 0 | 100.00% | 0 | 0 | 0 |
| *TOTALS* | 50,463,219,900 | | 54,658,512,919 | 4,195,293,019 | 13,218,954 | | 14,010,251 | 13,218,954 | 0 |

R = Revaluation r = Reassessment c = Compliance Plan a = approximate e = exemption

| | 3 EQUALIZATION OF REPLACEMENT REVENUES (PL 1966, C.135 AS AMENDED) | | | | | 4 DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT & LIENS UNENFORCEABLE (PL 1974 C.166) | | | 5 C. 441 IN LIEU | 6 NET AMOUNT OF (Col.1d + Col.2e + Col.3e - Col.4c + Col.5) Transfer to Col.10 County Abstract of Ratables |
|-------------------------|---|---|---|---|---|--|--|--|------------------------|---|
| | (a) Business Personal Property Replacement Revenue Received during Preceding Year | (b) Preceding Year General Tax Rate | (c) Capitalization of Replacement Revenues (Col.3a / Col.3b) | (d) Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (PL 1971,C.32) | (e) Assumed Equalized Value of Amount in Col.3c (Col.3c / Col.3d) | (a) Aggregate Assessed Value | (b) Real Property Ratio of Aggregate Assessed to Aggregate True | (c) Aggregate True Value (Col.4a / Col.4b) | In Lieu True Value | |
| | | | | | | | | | | |
| 01: AVALON BORO | 31,032.63 | .510 | 6,084,829 | 99.07% | 6,141,949 | 0 | 93.43% | 0 | 0 | 652,991,971 |
| 02: CAPE MAY CITY | 108,826.38 | .987 | 11,025,976 | 96.86% | 11,383,415 | 0 | 92.67% | 0 | 0 | 239,730,095 |
| 03: CAPE MAY POINT | 235.93 | .614 | 38,425 | 92.04% | 41,748 | 0 | 90.23% | 0 | 0 | 50,400,137 |
| 04: DENNIS TWP | 16,926.55 | 1.716 | 986,396 | 95.22% | 1,035,913 | 0 | 96.22% | 0 | 0 | 35,789,524 |
| 05: LOWER TWP | 149,040.45 | 1.738 | 8,575,400 | 89.97% | 9,531,399 | 0 | 86.97% | 0 | 0 | 556,626,161 |
| 06: MIDDLE TWP | 96,298.77 | 1.781 | 5,407,006 | 100.90% | 5,358,777 | 0 | 98.61% | 0 | 0 | 44,229,158 |
| 07: NORTH WILDWOOD CITY | 98,178.98 | 1.306 | 7,517,533 | 97.23% | 7,731,701 | 0 | 93.53% | 0 | 0 | 188,979,734 |
| 08: OCEAN CITY | 223,828.17 | .967 | 23,146,657 | 93.54% | 24,745,197 | 0 | 90.52% | 0 | 0 | 1,274,484,255 |
| 09: SEA ISLE CITY | 18,816.53 | .718 | 2,620,687 | 91.35% | 2,868,842 | 0 | 86.94% | 0 | 0 | 708,480,137 |
| 10: STONE HARBOR | 20,603.94 | .573 | 3,595,801 | 101.40% | 3,546,155 | 0 | 94.98% | 0 | 0 | 261,820,393 |
| 11: UPPER TOWNSHIP | 9,436.46 | 1.811 | 521,064 | 96.16% | 541,872 | 0 | 94.70% | 0 | 0 | 105,228,155 |
| 12: WEST CAPE MAY | 4,803.50 | 1.254 | 383,054 | 91.55% | 418,410 | 0 | 86.67% | 0 | 0 | 77,900,162 |
| 13: WEST WILDWOOD | 2,567.20 | 1.828 | 140,438 | 91.61% | 153,300 | 0 | 88.54% | 0 | 0 | 27,608,310 |
| e 14: WILDWOOD CITY | 267,082.13 | 2.594 | 10,296,150 | 98.39% | 10,464,631 | 0 | 94.32% | 0 | 0 | 94,575,302 |
| 15: WILDWOOD CREST | 124,307.54 | 1.279 | 9,719,120 | 101.83% | 9,544,456 | 0 | 100.72% | 0 | 0 | 7,058,465- |
| 16: WOODBINE BORO | 24,098.76 | 1.607 | 1,499,612 | 112.43% | 1,333,818 | 0 | 115.03% | 0 | 0 | 21,650,427- |
| *TOTALS* | 1,196,084 | | 91,558,148 | | 94,841,583 | 0 | | 0 | 0 | 4,290,134,602 |

R = Revaluation r = Reassessment c = Compliance Plan a = approximate e = exemption

ADDENDUM TO EQUALIZATION TABLE - Chapter 441 - In Lieu Tax Agreements and Exemptions

Special Exemption Description

| Type | Amount | Taxing District |
|-----------------------|-------------|-----------------|
| E: Fire Suppression | \$65,000 | Wildwood City |
| E: Dwelling Exemption | \$3,590,400 | Wildwood City |