

# 2024 FINAL EQUALIZATION TABLE, COUNTY OF CUMBERLAND

Section 54:3-18 of the Revised Statutes, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before the tenth day of March. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, one certified copy of such equalization table, as confirmed, shall be transmitted to each of the following: one to the Director of the Division of Taxation, one to the Tax Court and one to each taxing district in the county.

We hereby certify this 6th day of March, 2024 that the table below reflect those items required to be set forth under R.S. 54:3-17 as amended.

*Bonnie Falcenza*  
*Shirley L. ...*  
 Commissioners

COUNTY PERCENTAGE LEVEL OF TAXABLE VALUE OF REAL PROPERTY 100 %

Attest: *Patricia Belmont*  
 County Tax Administrator

Taxing Districts	1 Real Property Exclusive of Class II Railroad Property				2 Machinery, Implements, Equipment and all Other Taxable Personal Property Used in Business of Telephone, Telegraph & Messenger Systems Companies					
	1a Aggregate Assessed Value * Exclusive of all Partial Exemptions and Abatements	1b Real Property Ratio of Aggregate Assessed to Aggregate True Value	1c Aggregate True Value Col. 1(a)/ Col. 1(b)	1d Amount By Which Col. 1(a) should Be Increased Decreased to Col. 1(c)	2a Aggregate Assessed Value	2b Taxable Percentage Level (The Lower of The County Percentage Level or the Pre-Tax Year's School Aid District Ratio (N.J.S.A.54:1-35.2)	2c Aggregate True Value Col. 2(a)/ Col. 2(b))	2d Aggregate Equalized Valuation (Col. 2(c)* Col. 2(b))	2e Amount by Which Col. 2(a) Should Be Increased or Decreased to Correspond to Col. 2(d)	
01 E	Bridgeton #1	489,614,700	69.76	701,855,935	212,241,235	3,289,946	69.76	4,716,092	3,289,946	0
02	Commercial	271,304,200	92.54	293,175,059	21,870,859	0	92.54	0	0	0
03 E	Deerfield #2	196,893,700	72.45	271,764,941	74,871,241	530,428	72.45	732,130	530,428	0
04	Downe	158,437,600	91.01	174,088,122	15,650,522	0	91.01	0	0	0
05	Fairfield	317,850,700	93.43	340,201,969	22,351,269	691,507	93.43	740,134	691,507	0
06	Greenwich	75,132,300	82.03	91,591,247	16,458,947	419,980	82.03	511,983	419,980	0
07	Hopewell	307,548,900	70.77	434,575,244	127,026,344	573,532	70.77	810,417	573,532	0
08	Lawrence	230,554,900	89.14	258,643,594	28,088,694	956,544	89.14	1,073,081	956,544	0
09	Maurice River	291,519,800	88.43	329,661,653	38,141,853	577,178	88.43	652,695	577,178	0
10 E	Millville #3	1,477,604,500	65.82	2,244,917,198	767,312,698	3,496,571	65.82	5,312,323	3,496,571	0
11	Shiloh	32,931,700	85.91	38,332,790	5,401,090	127,455	85.91	148,359	127,455	0
12	Stow Creek	109,004,000	83.13	131,124,744	22,120,744	446,426	83.13	537,022	446,426	0
13 E	Upper Deerfield #4	655,104,500	76.69	854,224,149	199,119,649	1,309,527	76.69	1,707,559	1,309,527	0
14 E	Vineland #5	3,954,916,900	74.35	5,319,323,336	1,364,406,436	0	74.35	0	0	0
	Totals	8,568,418,400		11,483,479,981	2,915,061,581	12,419,094		16,941,795	12,419,094	0

E Exemptions & Abatements

#1 \*Excludes \$587,700.: \$64,000. Fire Suppression, R.S. 54:4-3.13; \$298,200. UEZ Abatement, R.S. 54:4-3.139; and \$225,500. Dwelling Exemption, R.S. 40A:21-5.

#2 \*Excludes \$621,800. Air/Water Pollution Control, R.S. 54:4-3.56.

#3 \*Excludes \$504,500. Fire Suppression, R.S. 54:4-3.13.

#4 \*Excludes \$366,600. Fire Suppression, R.S. 54:4-3.13.

#5 \*Excludes \$16,392,400.: \$1,875,500. Air/Water Pollution Control, R.S. 54:4-3.56; \$3,835,200. Fire Suppression, R.S. 54:4-3.13; \$1,020,700. Dwelling Exemption, R.S. 40A:21-5; and \$9,661,000. Commercial/Industrial Exemption, R.S. 40A:21-7.

2024 FINAL EQUALIZATION TABLE, COUNTY OF CUMBERLAND (Continued)

3 Equalization of Replacement Revenues Under P.L.1966 c.135, as amended					4 Deduct True Value of Real Property Exclusive of Class II Railroad Property Where the Taxes are in Default and Liens Unenforceable (Chapter 168, laws 1974)			5 Chapter 441 In Lieu True Value	6 Net Amount of Calculations (Col. 1(d)+Col. 2(e)+ Col. 3(e)-Col. 4(c)+ Col. 5)
3a Business Personal Property Replacement Revenue Received During Preceding Year (P.L. 1966 c.135)	3b Preceding Year General Tax Rate	3c Capitalization of Replacement Revenues in Col. 3(a)/ Col. 3(b)	3d Real Property Ratio Agg. Assessed Value to Agg. True Value Same as Preceding Year County Equalization Table	3e Assumed Equalized Value Amount in Col. 3(c)/ Col. 3(d)	4a Aggregate Assessed Value	4b Taxable Percentage Level (The Lower of The County Percentage Level or the the Pre-Tax Year's School Aid District Ratio (N.J.S.A.54:1-35.2))	4c Aggregate True Value Col. 4(a)/ Col. 4 (b)		
579,480.78	5.075	11,418,340	80.20	14,237,332	0	69.76	0	690,880	227,169,447
39,467.64	2.576	1,532,129	97.06	1,578,538	0	92.54	0	0	23,449,397
26,042.11	3.655	712,506	80.54	884,661	0	72.45	0	170,680	75,926,582
33,869.96	2.437	1,389,822	105.11	1,322,255	0	91.01	0	0	16,972,777
20,645.14	2.652	778,474	99.28	784,120	0	93.43	0	0	23,135,389
19,909.95	3.529	564,181	91.44	616,996	0	82.03	0	0	17,075,943
36,495.04	3.470	1,051,730	81.24	1,294,596	0	70.77	0	0	128,320,940
29,219.28	2.900	1,007,561	92.73	1,086,553	0	89.14	0	0	29,175,247
59,275.60	2.734	2,168,091	89.99	2,409,258	0	88.43	0	0	40,551,111
478,329.99	3.892	12,290,082	73.41	16,741,700	0	65.82	0	5,119,740	789,174,138
4,597.85	3.136	146,615	85.58	171,319	0	85.91	0	0	5,572,409
20,759.62	3.449	601,903	76.35	788,347	0	83.13	0	0	22,909,091
109,659.16	3.346	3,277,321	80.33	4,079,822	0	76.69	0	500,000	203,699,471
867,622.95	3.163	27,430,381	79.08	34,686,875	0	74.35	0	61,169,080	1,460,262,391
2,325,375.07		64,369,136		80,682,372	0		0	67,650,380	3,063,394,333