

2025 FINAL EQUALIZATION TABLE, COUNTY OF CUMBERLAND

Section 54:3-18 of the Revised Statutes, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before the tenth day of March. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, one certified copy of such equalization table, as confirmed, shall be transmitted to each of the following: one to the Director of the Division of Taxation, one to the Tax Court and one to each taxing district in the county.

We hereby certify this 10th day of March, 2025 that the table below reflect those items required to be set forth under R.S. 54:3-17 as amended.

Attest: *Stricis Belmont* County Tax Administrator
Francis A. O'Connell Commissioners

COUNTY PERCENTAGE LEVEL OF TAXABLE VALUE OF REAL PROPERTY 100 %

Taxing Districts			1 Real Property Exclusive of Class II Railroad Property				2 Machinery, Implements, Equipment and all Other Taxable Personal Property Used in Business of Telephone, Telegraph & Messenger Systems Companies				
			1a Aggregate Assessed Value * Exclusive of all Partial Exemptions and Abatements	1b Real Property Ratio of Aggregate Assessed to Aggregate True Value	1c Aggregate True Value Col. 1(a)/ Col. 1(b)	1d Amount By Which Col. 1(a) should Be Increased Decreased to Col. 1(c)	2a Aggregate Assessed Value	2b Taxable Percentage Level (The Lower of The County Percentage Level or the Pre-Tax Year's School Aid District Ratio (N.J.S.A.54:1-35.2)	2c Aggregate True Value Col. 2(a)/ Col. 2(b))	2d Aggregate Equalized Valuation (Col. 2(c)* Col. 2(b))	2e Amount by Which Col. 2(a) Should Be Increased or Decreased to Correspond to Col. 2(d)
01	E	Bridgeton #1	490,928,400	63.77	769,842,246	278,913,846	3,114,964	63.77	4,884,686	3,114,964	0
02		Commercial	276,481,200	78.89	350,464,191	73,982,991	0	78.89	0	0	0
03	E	Deerfield #2	196,973,000	66.99	294,033,438	97,060,438	491,058	66.99	733,032	491,058	0
04		Downe	157,497,600	84.33	186,763,429	29,265,829	0	84.33	0	0	0
05		Fairfield	317,888,700	87.64	362,721,018	44,832,318	653,440	87.64	745,596	653,440	0
06		Greenwich	75,269,900	77.61	96,984,796	21,714,896	397,517	77.61	512,198	397,517	0
07		Hopewell	308,697,900	67.92	454,502,208	145,804,308	550,159	67.92	810,010	550,159	0
08		Lawrence	231,219,100	82.63	279,824,640	48,605,540	872,427	82.63	1,055,824	872,427	0
09		Maurice River	293,038,200	87.17	336,168,636	43,130,436	569,233	87.17	653,015	569,233	0
10	E	Millville #3	1,494,489,000	60.44	2,472,681,999	978,192,999	3,245,085	60.44	5,369,102	3,245,085	0
11		Shiloh	33,057,000	84.20	39,260,095	6,203,095	124,893	84.20	148,329	124,893	0
12		Stow Creek	109,933,400	87.83	125,166,116	15,232,716	471,749	87.83	537,116	471,749	0
13	E	Upper Deerfield #4	663,418,800	76.73	864,614,623	201,195,823	1,313,229	76.73	1,711,494	1,313,229	0
14	E	Vineland #5	3,991,145,100	67.32	5,928,617,201	1,937,472,101	0	67.32	0	0	0
		Totals	8,640,037,300		12,561,644,636	3,921,607,336	11,803,754		17,160,402	11,803,754	0

E Exemptions & Abatements
#1 *Excludes \$475,000.: \$64,000. Fire Suppression, R.S. 54:4-3.13; \$321,300. UEZ Abatement, R.S. 54:4-3.139; and \$89,700. Dwelling Exemption, R.S. 40A:21-5.
#2 *Excludes \$621,800. Air/Water Pollution Control, R.S. 54:4-3.56.
#3 *Excludes \$504,500. Fire Suppression, R.S. 54:4-3.13.
#4 *Excludes \$366,600. Fire Suppression, R.S. 54:4-3.13.
#5 *Excludes \$16,702,500.: \$1,875,500. Air/Water Pollution Control, R.S. 54:4-3.56; \$3,835,200. Fire Suppression, R.S. 54:4-3.13; \$1,330,800. Dwelling Exemption, R.S. 40A:21-5; and \$9,661,000. Commercial/Industrial Exemption, R.S. 40A:21-7.

2025 FINAL EQUALIZATION TABLE, COUNTY OF CUMBERLAND (Continued)

3 Equalization of Replacement Revenues Under P.L.1966 c.135, as amended					4 Deduct True Value of Real Property Exclusive of Class II Railroad Property Where the Taxes are in Default and Liens Unenforceable (Chapter 168, laws 1974)			5 Chapter 441 In Lieu True Value	6 Net Amount of Calculations (Col. 1(d)+Col. 2(e)+ Col. 3(e)-Col. 4(c)+ Col. 5)
3a Business Personal Property Replacement Revenue Received During Preceding Year (P.L. 1966 c.135)	3b Preceding Year General Tax Rate	3c Capitalization of Replacement Revenues in Col. 3(a)/ Col. 3(b)	3d Real Property Ratio Agg. Assessed Value to Agg. True Value Same as Preceding Year County Equalization Table	3e Assumed Equalized Value Amount in Col. 3(c)/ Col. 3(d)	4a Aggregate Assessed Value	4b Taxable Percentage Level (The Lower of The County Percentage Level or the the Pre-Tax Year's School Aid District Ratio (N.J.S.A.54:1-35.2))	4c Aggregate True Value Col. 4(a)/ Col. 4 (b)		
579,480.78	5.288	10,958,411	69.76	15,708,731	0	63.77	0	0	294,622,577
39,467.64	2.611	1,511,591	92.54	1,633,446	0	78.89	0	0	75,616,437
26,042.11	3.723	699,493	72.45	965,484	0	66.99	0	593,060	98,618,982
33,869.96	2.659	1,273,786	91.01	1,399,611	0	84.33	0	0	30,665,440
20,645.14	2.552	808,979	93.43	865,866	0	87.64	0	0	45,698,184
19,909.95	3.580	556,144	82.03	677,976	0	77.61	0	0	22,392,872
36,495.04	3.642	1,002,060	70.77	1,415,939	0	67.92	0	0	147,220,247
29,219.28	2.907	1,005,135	89.14	1,127,591	0	82.63	0	0	49,733,131
59,275.60	2.688	2,205,193	88.43	2,493,716	0	87.17	0	0	45,624,152
478,329.99	3.925	12,186,751	65.82	18,515,270	0	60.44	0	7,190,620	1,003,898,889
4,597.85	3.160	145,502	85.91	169,366	0	84.20	0	0	6,372,461
20,759.62	3.060	678,419	83.13	816,094	0	87.83	0	0	16,048,810
109,659.16	3.346	3,277,321	76.69	4,273,466	0	76.73	0	750,000	206,219,289
867,622.95	3.184	27,249,465	74.35	36,650,256	0	67.32	0	51,699,700	2,025,822,057
2,325,375.07		63,558,250		86,712,812	0		0	60,233,380	4,068,553,528