

State of New Jersey

BFC-200-T Tentative Return and Application for Extension of Time to File the New Jersey Banking and Financial Corporation Tax Return (Form BFC-1)

3-21

(See instructions on reverse side. Type or print the requested information.)

For accounting period beginning _____, _____ and ending _____, _____

Corporation Name	Federal Employer Identification Number
Mailing Address	NJ Corporation Number
City State ZIP Code	State and Date of Incorporation

Check One: Banking Corporation Financial Corporation

Application is hereby made for an automatic extension of 6 months for filing the completed return of the above corporation under the Corporation Business Tax Act (N.J.S.A. 54:10A-1 et seq.)

Remittance to cover the full amount of the net balance due, as per computation below, must accompany this application.
No extension will be granted in the absence of such remittance.

Computation of Tentative Tax

1. Estimated BFC-1 Tax.....	1.	
2. Installment Payment (50% of line 1).....	2.	
3. Tentative Professional Corporation Fee (See Schedule PC instructions)	3.	
4. Installment Payment for PC Fee (50% of line 3)	4.	
5. Total Tax and Fee Due (Total of lines 1 to 4)	5.	
6. Less: Payments Made to Date	6.	
7. Balance Due (Line 5 minus line 6).....	7.	

WARNING: Penalties may be assessed for underestimation of tax.

**Remittance should be made payable to "State of New Jersey-BFC" and forwarded with this return to:
Division of Taxation – BFC, Revenue Processing Center, PO Box 247, Trenton, NJ 08646-0247**

Signature and Verification

I declare under the penalties of perjury that I have been authorized by the above-named corporation to make this application and that to the best of my knowledge and belief the statements made herein are true and correct.

Date	Signature of Duly Authorized Officer of Taxpayer	Title
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Date	Tax Preparer's Signature	Address	Preparer's I.D. Number
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Name of Tax Preparer's Employer	Address	Employer's I.D. Number
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Instructions for Form BFC-200-T
Extension of Time to File a New Jersey Banking and Financial Corporation Tax Return

If a tentative return and tax payment are timely and properly filed, it is the policy of the Division of Taxation to grant an extension of no more than 6 months for filing the BFC-1. Approved extensions will not be confirmed in writing.

The return must include the computation of the tax liabilities. Report the estimated tax due on line 1, which must include any applicable surtax. If the amount on line 1 is less than \$2,000, see minimum tax (below). If the amount on line 1 is \$500 or less, the taxpayer may make a payment of 50% of line 1 on line 2 in lieu of making the installment payments. Taxpayers must report the Tentative Professional Fees on lines 4 and 5. Any taxpayer with Professional Corporation Fee liabilities at line 3 **must** pay an installment payment of 50% of line 4 on line 5. The completed BFC-200-T must be submitted with payment of the total amount due as reflected on line 7. The application must be postmarked on or before the original due date of the tax return.

Request for extension of time for filing a return must be signed by an officer of the corporation, an accountant authorized to prepare this return, or any duly authorized agent of the taxpayer. Tax preparers who fail to sign the return and provide their assigned tax identification number shall be liable for a \$25 penalty for each such failure. If the tax preparer is not self-employed, the name of the tax preparer's employer and the employer's tax identification number should also be provided.

Minimum Tax: If the amount computed for line 1 is less than \$2,000, enter the greater of the computed tax liability or the minimum tax assessed on the New Jersey Gross Receipts as follows:

<i>New Jersey Gross Receipts</i>	<i>Minimum Tax</i>
Less than \$100,000	\$500
\$100,000 or more but less than \$250,000	\$750
\$250,000 or more but less than \$500,000	\$1,000
\$500,000 or more but less than \$1,000,000	\$1,500
\$1,000,000 or more	\$2,000

Penalties and Interest: If the final return is not received by the extended due date, penalty and interest will be calculated as if the extension had not been granted. See instructions for the BFC-1 for information on penalties and interest.