

Transfer Inheritance Tax  
PO Box 249  
Trenton, NJ 08695-0249

STATE OF NEW JERSEY  
Resident Decedent  
**ESTATE TAX RETURN 2017**  
(Instructions on reverse side)

(68) For Division Use Only

THIS FORM TO BE USED FOR DECEDENTS WITH DATES OF DEATH ON OR AFTER JANUARY 1, 2017, BUT BEFORE JANUARY 1, 2018

Decedent's Name \_\_\_\_\_ Decedent's S.S. No. \_\_\_\_\_  
(Last) (First) (Middle)

Date of Death (mm/dd/yy) \_\_\_\_/\_\_\_\_/\_\_\_\_ County of Residence \_\_\_\_\_ Testate  Intestate

**Mailing Address** Name \_\_\_\_\_ Daytime Phone (\_\_\_\_) \_\_\_\_\_  
**to send all** Street \_\_\_\_\_  
**correspondence\*** City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_  
\*See Instructions

1. GROSS ESTATE: Enter the Total gross estate from Part 2 page 1 line 1 of the federal Form 706	1.
2. DEDUCTIONS: Enter deductions from Part 2 page 1 line 2 of the federal Form 706	2.
3. a. Tentative Taxable Estate: Subtract line 2 from line 1	3a.
b. State Death Tax Deduction for other states (See instructions)	3b.
c. Taxable Estate: Subtract line 3b from line 3a – Enter here and in NJ Estate Tax website calculator	3c.
4. Tentative New Jersey Estate Tax – enter amount calculated from the NJ Estate Tax website calculator (See Note to Line 4 in Instructions)	4.
5. Credit for New Jersey Inheritance Tax Paid (DO NOT INCLUDE INTEREST OR PENALTY)	5.
6. Enter the portion of the tax attributable to property located outside of New Jersey from line 4 of Schedule E-3 attached	6.
7. Total Credits – Add lines 5 & 6 and enter here	7.
8. Net New Jersey Estate Tax Due – line 4 minus line 7 (if less than zero, enter zero)	8.
9. Interest and Penalty Due (See instructions)	9.
10. Total Amount Due – Add lines 8 and 9	10.
11. Payment on Account (if any)	11.
12. If line 11 is LESS THAN Line 10, subtract line 11 from line 10 enter BALANCE DUE – PAY THIS AMOUNT WITH FORM ET-PMT	12.
13. If line 11 is MORE THAN line 10, subtract line 10 from line 11 ENTER REFUND AMOUNT**	13.

**You must include a completed Federal form 706 even if you are not required to file with the IRS. Include a complete, legible copy of decedent's Last Will and Testament and all codicils thereto. Include a complete, legible copy of any trust agreements to which the decedent was a party.**

\*\*All applications for the refund of an overpayment in addition to the amount requested on line 13 of this return, must be made in writing within the three-year statutory period in accordance with and in the manner set forth in R.S. 54:38.3. (See Instructions for further information.)

Affiant declares, under penalty of perjury:

I have examined this return and all accompanying documents and to the best of my knowledge and belief, it is true, correct and complete. I hereby authorize the party(s) set forth above to act as the estate's representative, to receive confidential information, and to make presentations on behalf of the estate.

Subscribed and sworn before me

this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

Signature: \_\_\_\_\_  
(Executor – Administrator – Heir-at-law)

Print Name: \_\_\_\_\_

Official Title: \_\_\_\_\_

Address: \_\_\_\_\_



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## Estate Tax Return 2017 Instructions

This form is to be used only for the estate of a resident decedent having a date of death on or after January 1, 2017, but before January 1, 2018.

The NJ Estate Tax is in addition to the NJ Inheritance Tax. A tax is imposed upon the estate of every resident decedent having a date of death on or after January 1, 2017, but before January 1, 2018, whose taxable estate exceeds \$2 million as determined pursuant to section 2051 of the Federal Internal Revenue Code (26 U.S.C. s.2051) in effect on January 1, 2017.

### Filing Requirements

For decedents dying on or after January 1, 2017, but before January 1, 2018, a New Jersey estate tax return must be filed if the decedent's gross estate exceeds \$2 million as determined in accordance with the provisions of the Internal Revenue Code in effect on January 1, 2017.

### Completing the Return

**Mailing Address – Complete the Mailing Address section with the name and address of the person or firm that will be authorized to receive all communications from the Division of Taxation.** Note: The Division is required to deal only with this person or firm, unless the estate representative has also completed Form M-5008-R Appointment of Taxpayer Representative.

**Complete Federal Form 706\*** including all schedules and supporting documents. This must be completed even if you were not required to file with the federal Internal Revenue Service (IRS). If you are required to file, or did file, Form 706 with the IRS, submit a copy of what was actually filed. *NOTE: Be sure to answer question 2(c) on Schedule M to avoid processing delays.*

*\*Refers to the (Rev. August 2013) version of Form 706.*

**Complete lines 1 through 13 of the 2017 New Jersey Estate Tax Return.**

**Instructions for Line 3b. State Death Tax Deduction for Other States:** Enter the amount of any estate, inheritance, legacy, or succession taxes actually paid to any other State (Do NOT include New Jersey) or the District of Columbia on any property included in the gross estate on Line 1 of this return.

**Note to Line 4:** The website estate tax calculator incorporates a credit of \$99,600, which is equal to the tax due on the \$2 million exclusion amount for 2017. It also performs the circular calculation created by application of the New Jersey portion of the federal State Death Tax Deduction to the taxable estate, in accordance with Section 2058 of the Federal Internal Revenue Code.

**Waiver Request Schedules: Complete Schedules E-4 thru E-7** to request any necessary waivers for New Jersey assets. (Note: The schedules of the 706 are not sufficient for waiver purposes.) *Only list those assets which require waivers. See instructions on each schedule for guidance.*

### Required Documents

- A copy of any communication from the IRS regarding the Estate Tax.
- A complete, legible copy of the decedent's Last Will and Testament and all codicils thereto,
- A copy of any trust agreements to which the decedent was a party, and
- A copy of the decedent's last full-year federal income tax return filed prior to death.

### Interest Rates and Payment Due Date

Interest accrues at the rate of 10% per annum on any NJ Estate Tax not paid within nine months of the decedent's date of death. If an extension of time to file the federal estate tax return is granted, the Director may reduce interest to 6% per annum until the earlier of the expiration of the federal extension or the date of the filing of the federal return with the IRS.

Requests for an interest reduction must be accompanied by a copy of the request made to the Internal Revenue Service for an extension to file the federal estate tax return along with a copy of any required approval and verification as to the date on which the federal estate tax return was actually filed.

Payments are first applied to the interest, if any, which has accrued to the date of payment.

### Payments on Account / Refund Requests

Payments on account may be made at any time to avoid further accrual of interest (on the amount paid). In any case where the amount paid on account for New Jersey Inheritance or Estate taxes exceeds the amount of tax due after the final assessment has been made, the overpaid amount will be refunded in the due course of business.

All protective refund claims should be made on Form IT-PRC within three years from the date of payment. A protective refund claim is a claim filed to protect a taxpayer's right to a potential refund based on a contingent event for which the statute of limitations is about to expire. A protective claim is usually based on contingencies such as pending litigation or an ongoing federal estate tax audit.

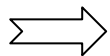
### Lien

For resident decedents dying after December 31, 2001, the NJ Estate Tax remains a lien on all property of the decedent as of the date of death until paid. No property may be transferred without the written consent of the Director of the Division of Taxation.

## **NEW JERSEY INHERITANCE AND ESTATE TAX: RETURN PROCESSING INSTRUCTIONS**

### **Follow these procedures to avoid delays in processing returns, waivers, and refunds:**

- DO NOT enclose returns in any kind of BINDER, SEALED FOLDER or NOTEBOOK.
- DO NOT use STAPLES (especially extra-long staples) on the return.
  - It is OK to use rubber bands or clips to keep the file together.
  - Two-hole ATCO fasteners, along the TOP of the return, are also acceptable.
- DO NOT enclose DUPLICATE COPIES of returns or duplicates of other documents.
  - When filing both Inheritance and Estate Tax, include only ONE copy of the will, trusts, income tax return, 706, appraisals, and any other attachments.



### **A few things to DO:**

- STAPLE checks to the completed payment voucher, and put voucher on TOP.
  - *Make sure checks are signed, and made payable to “New Jersey Inheritance and Estate Tax”*
  - *Include the Decedent’s name and SS# on the check.*
- Place the return and schedules on top (if no payment), with the will and other supporting documents beneath.
- Check that returns are SIGNED by the legal representative of the estate and NOTARIZED.
  - *The representative’s name should be printed clearly beneath the signature*
- VERIFY the decedent’s social security number and date of death.
- Make sure the MAILING ADDRESS on the return is correct – and indicates the person who you want to receive ALL correspondence (letters, bills, waivers, etc).
  - The Division cannot correspond with your attorney or CPA unless they are listed on the front page of the return.
- Clearly mark amended returns as “Amended” along the BOTTOM of the return.
- File Inheritance Tax and Estate Tax returns together when possible.
  - Keep the two returns separate within the same envelope or box.
  - Keep in mind the two taxes have separate due dates for payment of the tax.
  - Include separate checks and vouchers for each tax.

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ET-PMT (3-17)  
Transfer Inheritance Tax  
PO Box 249  
Trenton, NJ 08695-0249

STATE OF NEW JERSEY  
DIVISION OF TAXATION  
INHERITANCE AND ESTATE TAX  
**Estate Tax Payment**

For Division Use Only

**FOR USE ONLY WHEN FILING IT-ESTATE RETURN. FOR OTHER PAYMENTS, USE FORM IT-EP.**

Decedent's Name \_\_\_\_\_  
(Last) (First) (Middle)

Decedent's S.S. No. \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

Date of Death (mm/dd/yy) \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_ County of Residence \_\_\_\_\_

*Mailing Address to send all correspondence*  
Name \_\_\_\_\_ Daytime Phone ( ) \_\_\_\_\_  
Street \_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

**AMOUNT PAID WITH RETURN (From IT-ESTATE Line 12)**

(Code 68) 1. Estate Tax (total of checks remitted with this form) . . . . . \$ \_\_\_\_\_

ATTACH CHECKS HERE

Payments on account may be made at any time to avoid further accrual of interest on the amount so paid. All applications for the refund of an overpayment must be made in writing within the three year statutory period in accordance with and in the manner set forth in R.S 54:38-3 (Estate Tax) and R.S. 54:35-10 (Inheritance Tax).

**Make checks payable to "NJ Inheritance and Estate Tax", PO Box 249, Trenton, NJ 08695-0249  
(include decedent's name and social security number on check)**

If remitting more than one check, list each check individually below:

\$ \_\_\_\_\_  
\$ \_\_\_\_\_  
\$ \_\_\_\_\_  
\$ \_\_\_\_\_  
\$ \_\_\_\_\_  
\$ \_\_\_\_\_  
\$ \_\_\_\_\_  
\$ \_\_\_\_\_  
\$ \_\_\_\_\_  
\$ \_\_\_\_\_  
\$ \_\_\_\_\_

TOTAL of all checks (Enter on Line 1 above) \$ \_\_\_\_\_

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DECEDENT'S NAME

DECEDENT'S SOCIAL SECURITY NUMBER

**SCHEDULE E-3** Credit for portion of tax attributable to property located outside New Jersey.

In general, intangible personal property is considered to be located in New Jersey regardless of where it may actually be located.

1. Gross value of property located outside New Jersey included on line 1 of the first page of this return .....

1.

Property

Value

Property	Value
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

Use separate sheet if necessary

2. New Jersey gross estate wherever located (amount listed on line 1 of the first page of this return) ..

2.

3. Tentative New Jersey Estate Tax (amount listed on line 4 of the first page of this return) .....

3.

4. Allowable credit (divide line 1 by line 2 and multiply by line 3). Enter here and on line 6 of the first page of this return. ....

4.

DECEDENT'S NAME

DECEDENT'S SOCIAL SECURITY NUMBER

**SCHEDULE E-4** Must be completed with return

**WAIVER REQUEST SCHEDULE  
NEW JERSEY REAL PROPERTY**

**Note: All items on this schedule must be reported on the Form 706**

List all NEW JERSEY REAL PROPERTY in which the decedent held an interest.

- Report fractional shares **only** if the property was held as tenants-in-common.
- Do not report property held as tenants-by-the-entirety if spouse/civil union partner is surviving.
- Tax waivers will not be issued for assets not listed on this schedule.

1. Decedent's Share .....

County .....

Street and Number .....

Municipality: .....

Lot: .....

Block: .....

Title/Owner(s) of Record: .....

2. Decedent's Share .....

County .....

Street and Number .....

Municipality: .....

Lot: .....

Block: .....

Title/Owner(s) of Record: .....

3. Decedent's Share .....

County .....

Street and Number .....

Municipality: .....

Lot: .....

Block: .....

Title/Owner(s) of Record: .....



**SCHEDULE E-5** Must be completed with return

**WAIVER REQUEST SCHEDULE  
NEW JERSEY BANK ACCOUNTS/CREDIT UNIONS/BROKERAGE ACCOUNTS**

**Note: All items on this schedule must be reported on the Form 706**

List all assets held in **New Jersey** banking institutions on which decedent's name is listed.

(This may include checking accounts, savings accounts, money markets, CD's, and IRA's.)

- (A) Include the name of each bank or institution and account number(s). (Multiple accounts in one bank may be grouped together, but each account must be listed separately.)
- (B) State all names registered on each account.
- (C) List only the *full* date of death balance of each account on this schedule.
- Tax waivers will not be issued for assets not listed on this schedule.

**Brokerage Accounts must list total value of account, rather than individual assets.**

(A) New Jersey Accounts	(B) Registered Name(s)	(C) Full Date of Death Value

DECEDENT'S NAME

DECEDENT'S SOCIAL SECURITY NUMBER

**SCHEDULE E-6** Must be completed with return

**WAIVER REQUEST SCHEDULE  
NEW JERSEY STOCK ONLY**

**Note: All items on this schedule must be reported on the Form 706**

List ONLY stock incorporated in the State of New Jersey on which decedent's name is listed.

- (A) Report the number of shares owned of each stock.
- (B) List the name of the company and (C) all names registered on each stock.
- Tax waivers will not be issued for assets not listed on this schedule.

**Stocks held in a Brokerage Account should not be listed on this schedule – include them in Account Total on Schedule E-5.**

(A) Number of Shares	(B) Name of Stock	(C) Registered Names

DECEDENT'S NAME

DECEDENT'S SOCIAL SECURITY NUMBER

**SCHEDULE E-7** Must be completed with return

**WAIVER REQUEST SCHEDULE  
NEW JERSEY MUNICIPAL & CORPORATE BONDS**

**Note: All items on this schedule must be reported on the Form 706**

List all NEW JERSEY investment bonds on which decedent's name is registered.

- Provide name of company or entity holding bond and all terms of bond.
- List all names registered on bond.
- Tax waivers will not be issued for assets not listed on this schedule.

**Bonds held in a Brokerage Account should not be reported on this schedule – include them in Account Total on Schedule E-5.**

(A) Par Value	(B) Investment Bonds – Individually or Jointly Owned	(C) Registered Name(s)

(If additional space is required, attach riders of the same size. All forms may be reproduced.)