

Division use only - DLN Stamp

Division use only Date Stamp



State of New Jersey

Send to: **Revenue Processing Center**
PO Box 243
Trenton, NJ 08646-0243

Period

This report is for Calendar Year

and is due the following February 22.

Pursuant to NJSA 54:39-101 et seq

10-2010

OMF-10

TERMINAL OPERATOR LOSS RETURN

Terminal Operator Name	NJ ID #	Terminal Name	Terminal #
Address		Location	
City, State Zip		City, State Zip	

	Gasoline	Diesel/ Kerosene	LPG
1 Beginning Inventory			
2 Fuel Received During the Year			
3 Total Line 1 plus Line 2			
4 Fuel Removed During the Year			
5 Ending Inventory			
6 Total Line 4 plus Line 5			
7 Total Loss Line 3 minus Line 6			
8 Acceptable Loss Line 4 times .005			
9 Taxable Loss Line 7 minus Line 8			
10 Tax Rates	0.105	0.135	0.0525
11 Taxes Due Line 9 times Line 10			
12 Total Tax Due Add all 3 columns of Line 11	\$		

Year
Terminal
OMF-10
Terminal Operator

Send check payable to:
State of New Jersey- LMF-TO

By signing, I declare under the penalties provided by the law that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return. If the return is prepared by a person other than the Taxpayer, this declaration is based on all the information relating to the matters required to be reported in the return of which he has knowledge.

Signature of individual Filing this Report	Printed Name	Company	Date
Signature of Taxpayer or Authorized Officer	Printed Name	Title	Date

OMF -10 (10-10)

WHEN IS A TERMINAL OPERATOR LOSS TAX RETURN REQUIRED?

A Terminal Operator loss tax return is required to be filed by all terminal operators and a separate report is due for each terminal. A terminal operator must report and pay tax on all losses that exceed one-half of one percent of the total number of net gallons removed from the terminal during a calendar year.

WHEN IS THE PAYMENT DUE?

The return along with the payment of taxes is due on or before February 22nd following the end of the calendar year.

HOW IS INVENTORY REPORTED?

All inventory gallons should be reported using net gallons.

INSTRUCTIONS FOR COMPLETING THE TERMINAL OPERATOR LOSS TAX RETURN

Information Section

All information requested in the information section must be provided.

Line 1 - Inventory of fuel – Beginning of Year

Enter the total inventory at the applicable terminal at the beginning of the year.

Line 2 – Fuel received during the year

Enter the total gallons of fuel received at the applicable terminal during the year.

Line 3 – Total fuel

Total of the number of gallons of fuel reported on lines 1 and 2.

Line 4 Fuel removed during the year

Enter the total gallons of fuel removed from the applicable terminal during the year.

Line 5– Inventory of fuel – End of Year

Enter the total inventory at the applicable terminal at the end of the year.

Line 6 Total fuel

Total the number of gallons of fuel reported on lines 4 and 5.

Line 7 – Loss

Subtract line 6 from line 3 and report total loss of fuel. If line 7 is equal to or less than zero, enter zero in the column and do not complete lines 8 through 11 for that column.

Line 8 – Acceptable Loss

Multiply line 4, fuel removed during the year by .005.

Line 9 – Taxable Loss

Subtract line 8 from line 7. Please note that you can not offset gains against losses.

Line 10 – Tax Rate

Tax rate for each product.

Line 11 – Tax Due on Loss

Enter the tax due on losses for each product.

Line 12 – Total Tax Due

Report the total tax due on losses exceeding one half of one percent of total fuel removed from the terminal during the year.

Mailing the return and remittance

Make the check payable to the State of New Jersey – LMF-TO and mail the return and check to The State of New Jersey – Revenue Processing Center, P.O. Box 243, Trenton, New Jersey, 08646-0243

If you have any questions or need assistance completing this form please call (609)633-9057 or e-mail the Division of Taxation at fuel.tax@treas.state.nj.us