

**UNDERPAYMENT OF ESTIMATED TAX  
BY INDIVIDUALS, ESTATES OR TRUSTS**

Please check the appropriate block on the front of Form NJ-1040 and enclose with your 2000 Gross Income Tax Return.

Name(s) as shown on Form NJ-1040	Social Security Number
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**PART I FIGURING YOUR UNDERPAYMENT**

1. 2000 Tax (Line 40, Form NJ-1040 or Line 24, Form NJ-1040EZ) .....	1.				
2. Enter the total of Lines 43, 44, 46, 47, and 48, Form NJ-1040 or Lines 25, 26, and 28, Form NJ-1040EZ .....	2.				
3. Subtract Line 2 from Line 1 (If less than \$400, do <b>not</b> complete the rest of this form) .....	3.				
4a. Multiply the amount on Line 1 by .80 (80%) (Two-thirds for qualified farmers) .....	4a.				
4b. Enter 1999 tax (From Form NJ-1040, Line 39) .....	4b.				
		<b>PAYMENT DUE DATES</b>			
		(A) APRIL 15, 2000	(B) JUNE 15, 2000	(C) SEPT 15, 2000	(D) JAN 15, 2001
5. Use the lesser amount on either line 4a or 4b and divide by four. Enter the result in each column .....	5.				
6. Estimated tax paid and tax withheld per period (see instr.) If each column on Line 6 is greater than the corresponding column on Line 5, do not complete the rest of this form .....	6.				
7. Enter the overpayment (Line 13) from the previous column (Complete Lines 7 through 13 for one column before completing the next column.) .....	7.				
8. Add Line 6 and Line 7 .....	8.				
9. Enter the total underpayment (Line 11 plus Line 12) from the previous column .....	9.				
10. Enter Line 8 minus Line 9. If zero or less, enter zero .....	10.				
11. Remaining underpayment from previous period. If Line 10 is zero enter Line 9 minus Line 8 otherwise enter zero .....	11.				
12. UNDERPAYMENT (If Line 5 is greater than Line 10, enter Line 5 minus Line 10) .....	12.				
13. OVERPAYMENT (If Line 10 is greater than Line 5, enter Line 10 minus Line 5) .....	13.				

**PART II EXCEPTIONS**

(See instructions, complete worksheets for exceptions 2, 3 and 4 and enclose computations for each exception claimed.)

**If you meet exception 1 at line 15 do not file this form.**

**These amounts will be automatically verified by the Division of Taxation.**

14. Total amount paid and withheld from January 1 through payment due date shown. (Do not include withholdings after December 31, 2000.) (See instructions) .....	14.		APRIL 15, 2000	JUNE 15, 2000	SEPT 15, 2000	JAN 15, 2001
15. Exception 1 - Enter 1999 tax (Line 39) <span style="border: 1px solid black; padding: 2px;">\$</span> .....	15.		25% of 1999 Tax	50% of 1999 Tax	75% of 1999 Tax	100% of 1999 Tax
16. Exception 2 - Tax on 1999 gross income using 2000 exemptions and tax rates .....	16.		25% of Tax	50% of Tax	75% of Tax	100% of Tax
17. Exception 3 - Tax on annualized 2000 income .....	17.		20% of Tax	40% of Tax	60% of Tax	
18. Exception 4 - Tax on 2000 income over 3, 5 and 8-month periods .....	18.		90% of Tax	90% of Tax	90% of Tax	

IF THE AMOUNT OF ANY EXCEPTION IS EQUAL TO OR LESS THAN THE CORRESPONDING AMOUNT AT LINE 14 INTEREST WILL NOT BE CHARGED FOR THAT PERIOD.

19. TOTAL INTEREST .....	\$
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(Include this amount with your payment of any tax due. If you have an overpayment on Line 51, NJ-1040 or Line 31, NJ-1040EZ this amount will be deducted from your total overpayment.)

WORKSHEETS

**EXCEPTION II Tax on 1999 Gross Income using 2000 exemptions and tax rates**

1. Enter 1999 NJ Gross Income (Line 29, 1999 NJ-1040) . . . . .	1.	
2. Enter 2000 Total Exemptions (Line 30c, 2000 NJ-1040 or Line 17, 2000 NJ-1040EZ) . . . . .	2.	
3. Subtract Line 2 from Line 1 . . . . .	3.	
4. Compute Tax on Line 3 (2000 tax rates) . . . . .	4.	
5. Enter Credit for Income Taxes Paid to Other Jurisdictions (Line 39, 2000 NJ-1040) . . . . .	5.	
6. Subtract Line 5 from Line 4. Enter the applicable percentage of this amount on Line 16, Part II of this form . . . . .	6.	

**EXCEPTION III Tax on 2000 Annualized Income (attach computations)**

Estates and trusts, **do not** use the period ending dates shown, instead use the following ending dates: 2/29/00, 4/30/00, and 7/31/00. Also, estates and trusts cannot use the annualization amounts shown on Line 2 and must use 6, 3, and 1.7143, respectively.

		1/1/00 - 3/31/00	1/1/00 - 5/31/00	1/1/00 - 8/31/00
1. Enter the portion of NJ Gross Income (Line 29, NJ-1040 or Line 16, NJ-1040EZ) that is applicable to each period shown . . . . .	1.			
2. Annualization amounts . . . . .	2.	4	2.4	1.5
3. Annualized Income (multiply Line 1 by Line 2) . . . . .	3.			
4. Enter Total Exemptions (Line 30c, NJ-1040 or Line 17, NJ-1040EZ) . . . . .	4.			
5. Subtract Line 4 from Line 3 . . . . .	5.			
6. Compute Tax on Line 5 . . . . .	6.			
7. Enter the portion of the Credit for Income Taxes Paid to Other Jurisdictions (Line 39, NJ-1040) that is applicable to each period . . . . .	7.			
8. Subtract Line 7 from Line 6. Enter the applicable percentage of this amount on Line 17, Part II of this form . . . . .	8.			

**EXCEPTION IV Tax on Actual 2000 Taxable Income over 3, 5 and 8-month periods. (attach computations)**

		1/1/00 - 3/31/00	1/1/00 - 5/31/00	1/1/00 - 8/31/00
1. Enter the actual amount of NJ Taxable Income (Line 37, NJ-1040 or Line 21, NJ-1040EZ) that is applicable to each period shown . . . . .	1.			
2. Compute Tax on Line 1 . . . . .	2.			
3. Enter the portion of the credit for income taxes paid to other jurisdictions (Line 39, NJ-1040) that is applicable to each period shown. . . . .	3.			
4. Subtract Line 3 from Line 2. Enter 90% of this amount on Line 18, Part II of this form . . . . .	4.			